

make a certain payment to a certain fund; requiring the Secretary to report certain information to the Governor and the General Assembly on or before a certain date each year; defining certain terms; providing for a delayed effective date; and generally relating to requiring certain employers to pay a certain assessment for employee health insurance costs.

BY adding to

Article – Health – General

Section 15-142

Annotated Code of Maryland

(2000 Replacement Volume and 2004 Supplement)

BY adding to

Article – Labor and Employment

Section 8.5-101 through ~~8.5-106~~ 8.5-107, inclusive, to be under the new title
“Title 8.5. Health Care Payroll Assessment”

Annotated Code of Maryland

(1999 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Health – General

15-142.

(A) IN THIS SECTION, “FUND” MEANS THE FAIR SHARE HEALTH CARE FUND.

(B) THERE IS A FAIR SHARE HEALTH CARE FUND.

(C) THE PURPOSE OF THE FUND IS TO SUPPORT THE OPERATIONS OF THE PROGRAM.

(D) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) THE TREASURER SHALL HOLD THE FUND SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

(E) THE FUND CONSISTS OF:

(1) ANY REVENUE RECEIVED FROM PAYMENTS MADE BY EMPLOYERS UNDER TITLE 8.5 OF THE LABOR AND EMPLOYMENT ARTICLE; AND

(2) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR THE BENEFIT OF THE FUND.

(F) THE FUND MAY BE USED ONLY TO SUPPORT THE OPERATIONS OF THE PROGRAM.

(G) (1) THE TREASURER SHALL INVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.