

successor must deduct from the handle for races held at the Fair Hill Natural Resources Management Area. The bill also increases from 8% to 9% the percentage of the handle that must be paid to the State Racing Commission for the Fair Hill Improvement Fund.

Senate Bill 460, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 230.

Very truly yours,  
Robert L. Ehrlich, Jr.  
Governor

### House Bill No. 230

AN ACT concerning

#### **Horse Racing at Fair Hill - Cecil County Breeders' Fair, Inc. - Takeout**

FOR the purpose of altering the percentage of money that the Cecil County Breeders' Fair, Inc., or its successor must deduct as takeout from the handle for horse races held at the Fair Hill Natural Resources Management Area; altering the percentage of the handle that must be paid to the State Racing Commission; and generally relating to racing at the Fair Hill Natural Resources Management Area.

BY repealing and reenacting, without amendments,

Article - Business Regulation

Section 11-101(a), (e), and (u), and 11-701 through 11-703

Annotated Code of Maryland

(2004 Replacement Volume)

BY repealing and reenacting, with amendments,

Article - Business Regulation

Section 11-704

Annotated Code of Maryland

(2004 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

#### **Article - Business Regulation**

11-101.

- (a) In this title the following words have the meanings indicated.
- (e) "Handle" means the gross amount, less refunds, of money bet.
- (u) "Takeout" means the part of the handle that is not returned to successful bettors but is otherwise allocated under this title.