S.B. 857 VETOES

Section 13-403(a)

Annotated Code of Maryland

(2000 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

13-402.

- (b) (1) A written assurance of discontinuance, <u>DISCONTINUANCE OR A</u> settlement agreement, or any cease and desist order provided for by this subtitle may include a stipulation or condition for THE VIOLATOR OR ALLEGED VIOLATOR TO:
- (i) [The payment by the violator or alleged violator of] PAY the costs of investigation by the Division; [and]
- (ii) [The] MAKE restitution [by the violator or alleged violator] to the consumer of money, property, or any other thing received from the consumer in connection with a violation or alleged violation of this title;
 - (III) PAY ACTUAL ECONOMIC DAMAGES;
 - (IV) POST A PERFORMANCE BOND OR OTHER SECURITY; AND
- (V) TAKE ANY OTHER ACTION PROVIDE INFORMATION TO THE DIVISION THAT IS APPROPRIATE TO ASSIST THE PUBLIC IN OBTAINING RELIEF OR TO PREVENT FUTURE VIOLATIONS.
- (2) WHEN A VIOLATOR OR ALLEGED VIOLATOR AGREES OR IS ORDERED TO POST A PERFORMANCE BOND OR OTHER SECURITY, IN DETERMINING THE AMOUNT OF SECURITY TO BE POSTED, THE DIVISION SHALL CONSIDER:
 - (I) THE NATURE OF THE VIOLATION:
- (II) THE AMOUNT OF MONEY, PROPERTY, OR ANY OTHER THING RECEIVED FROM THE CONSUMER IN CONNECTION WITH THE VIOLATION;
- (III) WHETHER FULL RESTITUTION HAS BEEN PAID TO THE CONSUMER; AND
 - (IV) THE RISK OF FUTURE HARM TO CONSUMERS.
- [(2)](3) [These] IN ADDITION TO THE stipulations and conditions LISTED IN PARAGRAPH (1) OF THIS SUBSECTION, [do not preclude] the Division [from using] MAY USE any other stipulation, condition, or remedy necessary to correct a violation of this title.
- (4) A CEASE AND DESIST ORDER ISSUED UNDER § 13-403 OF THIS SUBTITLE MAY INCLUDE ANY STIPULATION OR CONDITION LISTED IN THIS SUBSECTION.