S.B. 720 VETOES

(ii) for each additional day of intertrack betting without live racing held, \$1,000 to Anne Arundel County, \$250 to Howard County, and \$150 to the City of Laurel.

11-404.1.

AFTER ALL DEDUCTIONS FROM THE SPECIAL FUND AS REQUIRED UNDER §§ 11–403 AND 11–404 OF THIS SUBTITLE ARE MADE, THE COMPTROLLER SHALL PAY FROM THE SPECIAL FUND AN ANNUAL GRANT OF:

- (1) \$300,000 TO BE ALLOCATED IN THE FOLLOWING WAY:
 - (I) 70% TO THE MARYLAND-BRED RACE FUND; AND
- $\underline{\rm (II)}$ 30% TO THE MARYLAND STANDARDBRED RACE FUND, TO BE DIVIDED EQUALLY BETWEEN THE SIRE STAKES PROGRAM AND THE FOALED STAKES PROGRAM; AND
- (2) \$260,000 TO THE MARYLAND AGRICULTURAL EDUCATION AND RURAL DEVELOPMENT ASSISTANCE FUND ESTABLISHED UNDER \$ 2–206 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, WITH \$130,000 TO BE ALLOCATED TO SUPPORT THE OPERATIONS OF THE RURAL MARYLAND COUNCIL.

11-406.

After all deductions from the Special Fund AS REQUIRED BY §§ 11-403, 11-404, AND 11-404.1 OF THIS SUBTITLE are made, money that remains in the Special Fund shall be allocated in the following way:

- (1) 50% TO THE MARYLAND AGRICULTURAL EDUCATION AND RURAL DEVELOPMENT ASSISTANCE FUND ESTABLISHED UNDER § 2-206 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, WITH ONE-THIRD OF THESE FUNDS TO BE ALLOCATED TO SUPPORT THE OPERATIONS OF THE RURAL MARYLAND COUNCIL; AND
 - (2) 50% TO BE ALLOCATED IN THE FOLLOWING WAY:
 - [(1)](I) 70% to the Maryland-Bred Race Fund; and
- [(2)](II) 30% to the Maryland Standardbred Race Fund, to be divided equally between the Sire Stakes Program and the Foaled Stakes Program.

SECTION 2. AND BE IT FURTHER ENACTED, That:

- (a) Notwithstanding any other provision of law, cumulative receipts in the amount of \$1,040,400 or greater placed in the former Racing Facility Redevelopment Bond Fund, and now under the control of the Maryland Economic Development Corporation, shall be distributed to a special fund that shall be created to be used only for purses for the running of the Pimlico Special and for purses at Rosecroft Raceway.
- (b) In accordance with § 7-209 of the State Finance and Procurement Article, the Governor by budget amendment shall allocate money from the special fund created under subsection (a) of this section in the manner specified under subsection (c) of this section.