

or the governing body of a county may provide by law for purposes of a local supplement to a certain homeowners property tax credit; authorizing the Mayor and City Council of Baltimore City or the governing body of a county to alter a certain limitation on a homeowner's net worth for eligibility for the credit for purposes of a local supplement; providing for the application of this Act; and generally relating to ~~authority for the Mayor and City Council of Baltimore City or the governing body of a county to grant a local supplement to a certain~~ the homeowners property tax credit.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-104(a)(13) and 9-215

Annotated Code of Maryland

(2001 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-104.

(a) (13) "Total real property tax" means the product of the sum of all property tax rates on real property, including special district tax rates, for the taxable year on a dwelling, multiplied by the lesser of:

(I) \$150,000; OR

(II) the assessed value of the dwelling [or \$150,000; and then] reduced by [any] THE AMOUNT OF ANY ASSESSMENT ON WHICH A property tax credit IS granted under § 9-105 of this subtitle.

9-215.

(a) The Mayor and City Council of Baltimore City or the governing body of a county may grant, by law, a local supplement to the Homeowners Property Tax Credit Program provided under § 9-104 of this title.

(b) The county or Baltimore City may not obtain reimbursement under § 9-104(q) of this title for the amount of the local supplement authorized under this section.

(c) The county shall notify the Department of the enactment of the local supplement and any change in the local supplement in accordance with any guidelines specified by the Department.

(d) (1) The Department is responsible for the administrative duties that relate to the application and determination of eligibility for a property tax credit under this section.

(2) The county shall reimburse the Department for the reasonable cost of administering the Tax Credit Program under this section.