

Senate Bill No. 665

AN ACT concerning

Employees' Pension System - Transfer of Service Credit

FOR the purpose of providing that certain members of the Employees' Pension System may transfer certain service credit from the Correctional Officers' Retirement System in a certain manner; requiring that certain members of the Employees' Pension System who transfer certain service credit from the Correctional Officers' Retirement System complete and file certain forms with the Board of Trustees of the State Retirement and Pension System by a certain date; providing for the termination of this Act; and generally relating to the transfer of service credit for members of the Employees' Pension System.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(a) This section applies to an individual who:

(1) on or before December 1, 1983, was employed as a correctional officer and joined the Correctional Officers' Retirement System;

(2) on or before June 1, 1997, was employed as a Correctional Case Management Specialist and joined the Employees' Pension System;

(3) prior to accepting employment as a Correctional Case Management Specialist was eligible to receive a deferred vested allowance from the Correctional Officers' Retirement System as early as December 1, 2006; and

(4) on January 1, 2005, had not transferred the years of creditable service the individual had accrued in the Correctional Officers' Retirement System to the Employees' Pension System.

(b) (1) An individual described in subsection (a) of this section may elect to transfer to the Employees' Pension System the years of creditable service the individual accrued in the Correctional Officers' Retirement System prior to joining the Employees' Pension System.

(2) An individual who elects to transfer creditable service in paragraph (1) of this subsection shall transfer the creditable service in accordance with Title 37 of the State Personnel and Pensions Article.

(c) To transfer service credit under subsection (b) of this section, an individual shall complete a claim to transfer the service credit on a form provided by the Board of Trustees for the State Retirement and Pension System and file it with the Board of Trustees on or before December 31, 2005.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2005. It shall remain effective for a period of 6 months and at the end of December 31, 2005, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.