

(I) WITH AN APPROPRIATION FROM THE FUND APPROVED BY THE GENERAL ASSEMBLY IN THE ANNUAL STATE BUDGET; OR

(II) BY THE BUDGET AMENDMENT PROCEDURE PROVIDED FOR IN § 7-209 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(3) IF, IN ANY FISCAL YEAR, THE AMOUNT OF THE REVENUE COLLECTED BY THE COMMISSIONER AND DEPOSITED INTO THE FUND EXCEEDS THE ACTUAL APPROPRIATION FOR THE COMMISSIONER TO REGULATE MORTGAGE LENDING UNDER SUBTITLE 5 OF THIS TITLE AND MORTGAGE ORIGINATION UNDER THIS SUBTITLE, THE EXCESS AMOUNT SHALL BE CARRIED FORWARD WITHIN THE FUND.

(E) (1) THE STATE TREASURER IS THE CUSTODIAN OF THE FUND.

(2) THE STATE TREASURER SHALL DEPOSIT PAYMENTS RECEIVED FROM THE COMMISSIONER INTO THE FUND.

(F) (1) (I) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(II) THE FUND MAY NOT BE DEEMED A PART OF THE GENERAL FUND OF THE STATE.

(2) UNLESS OTHERWISE PROVIDED BY LAW, NO PART OF THE FUND MAY REVERT OR BE CREDITED TO:

(I) THE GENERAL FUND OF THE STATE; OR

(II) A ANY OTHER SPECIAL FUND OF THE STATE.

11-611.

(A) BEGINNING IN FISCAL YEAR 2006, THE GOVERNOR SHALL APPROPRIATE IN THE ANNUAL STATE BUDGET FUNDS TO THE DIVISION OF FINANCIAL REGULATION FOR THE PURPOSE OF CREATING NECESSARY POSITIONS TO IMPLEMENT THE PROVISIONS OF THIS SUBTITLE.

(B) AN AMOUNT EQUAL TO THE GOVERNOR'S APPROPRIATION UNDER SUBSECTION (A) OF THIS SECTION SHALL BE REPAID BY THE FUND TO THE GENERAL FUND OF THE STATE ON OR BEFORE JUNE 30, 2008.

11-612.

(A) THE COMMISSIONER SHALL ADOPT REGULATIONS THAT:

(1) SET CONTINUING EDUCATION REQUIREMENTS AS A CONDITION TO THE RENEWAL OF A LICENSE UNDER THIS SUBTITLE; AND

(2) PRESCRIBE RULES FOR THE CLASSROOM EDUCATION REQUIREMENT PROVIDED FOR IN § 11-605(A) OF THIS SUBTITLE.

(B) ANY CONTINUING EDUCATION REQUIREMENT ESTABLISHED BY THE COMMISSIONER UNDER THIS SECTION SHALL APPLY TO THE FIRST RENEWAL OF A LICENSE.