

Annotated Code of Maryland
(2003 Replacement Volume and 2004 Supplement)

BY repealing and reenacting, with amendments,
Article 83A – Department of Business and Economic Development
Section 5–1009(b), 5–1022(a), 5–1024(a), 5–1035(a) and (d), 5–1042, 5–1043,
5–1045, and 5–1046(a) and (b)

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BY adding to

Article 83A – Department of Business and Economic Development
Section 5–1049 to be under the new part “Part IX. Miscellaneous Receipts
Payable”

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SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
MARYLAND, That the Laws of Maryland read as follows:

Article 83A – Department of Business and Economic Development

5–502.

(b) The Fund may consist of any of the following:

- (1) Moneys appropriated by the State to the Fund;
- (2) Moneys made available to the Fund through appropriate federal programs or private contributions;
- (3) Income from investments that the State Treasurer makes from moneys in the Fund;
- (4) Repayments of principal and interest from loans made from the Fund;
- (5) Proceeds from the sale, disposition, lease or rental by the Department of collateral related to any financing provided by the Department under this subtitle;
- (6) Premiums, fees, royalties, and repayments of principal, interest and investment paid to the Department by or on behalf of a business enterprise in which the Department has made an equity investment, or by or on behalf of an investor providing an investment guaranteed by the Department under this subtitle;
- (7) Recovery of any equity investment made by the Department in a business enterprise, including any arrangement under which the Department’s investment in the business enterprise is recovered through: