

~~2. an apartment in a cooperative apartment corporation that is occupied by an individual who has a legal interest in the apartment; and~~

~~3. a part of real property used other than primarily for residential purposes, if the real property is used as a principal residence by an individual who has a legal interest in the real property.~~

~~(3) "Homeowner" means an individual who has a legal interest in a dwelling or who is an active member of an agricultural limited liability company that has a legal interest in a dwelling.~~

~~(4) "Legal interest" means an interest in a dwelling:~~

~~(i) as a sole owner;~~

~~(ii) as a joint tenant;~~

~~(iii) as a tenant in common;~~

~~(iv) as a tenant by the entireties;~~

~~(v) through membership in a cooperative;~~

~~(vi) under a land installment contract, as defined in § 10-101 of the Real Property Article; or~~

~~(vii) as a holder of a life estate.~~

~~(5) "Taxable assessment" means the assessment on which the State, county, or municipal corporation property tax rate was imposed in the preceding taxable year, adjusted by the phased-in assessment increase resulting from a revaluation under § 8-104(e)(1)(iii) of this article, less the amount of any assessment on which a property tax credit under this section is authorized.~~

~~(6) "Agricultural limited liability company" means a limited liability company that:~~

~~(i) owns real property that:~~

~~1. includes land receiving an agricultural use assessment under § 8-200 of this article; and~~

~~2. includes land used as a homesite that is part of or contiguous to a parcel described in item 1 of this item;~~

~~(ii) owns personal property used to operate the agricultural land;~~
and

~~(iii) owns no other property.~~

~~(7) "Active member" means a member of a limited liability company who has or shares the authority to manage, control, and operate the limited liability~~