

Article - Tax - Property

7-306.

(A) SUBJECT TO SUBSECTION (B) OF THIS SECTION, REAL PROPERTY IS NOT SUBJECT TO STATE PROPERTY TAX IF:

(1) THE HOMEOWNER IS OTHERWISE ELIGIBLE FOR THE CREDIT ALLOWED UNDER § 9-105 OF THIS ARTICLE;

(2) (I) THE DWELLING IS:

1. DAMAGED OR DESTROYED DUE TO A NATURAL DISASTER;

AND

2. SUBSEQUENTLY REPAIRED OR RECONSTRUCTED;

(II) THE DWELLING IS REVALUED AFTER THE DWELLING IS REPAIRED OR RECONSTRUCTED; AND

(III) AS A RESULT OF THE REVALUATION, THE ASSESSMENT OF THE DWELLING EXCEEDS THE LAST ASSESSMENT OF THE DWELLING; AND

(3) THE HOMEOWNER CLAIMING THE EXEMPTION HAD A LEGAL INTEREST IN THE DWELLING AT THE TIME THE DWELLING WAS DAMAGED OR DESTROYED AS DESCRIBED UNDER ITEM (2) OF THIS SUBSECTION.

(B) THE PROPERTY TAX EXEMPTION UNDER THIS SECTION ONLY APPLIES FOR A TAXABLE YEAR IN WHICH A PROPERTY TAX CREDIT FOR THE PROPERTY DESCRIBED IN SUBSECTION (A) OF THIS SECTION IS GRANTED BY THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION UNDER § 9-109 OR § 9-109.1 OF THIS ~~TITLE~~ ARTICLE AND APPLIES ONLY TO THE EXTENT THAT THE CREDIT IS GRANTED.

9-105.

~~(a) (1) In this section the following words have the meanings indicated.~~

~~(2) (i) "Dwelling" means:~~

~~1. a house that is:~~

~~A. used as the principal residence of the homeowner; and~~

~~B. actually occupied or expected to be actually occupied by the homeowner for more than 6 months of a 12-month period beginning with the date of finality for the taxable year for which the property tax credit under this section is sought; and~~

~~2. the lot or curtilage on which the house is erected.~~

~~(ii) "Dwelling" includes:~~

~~1. a condominium unit that is occupied by an individual who has a legal interest in the condominium;~~