

CHAPTER 616
(Senate Bill 199)

AN ACT concerning

Homestead Property Tax Credit - Supplemental Credit for Repaired or Reconstructed Dwelling

FOR the purpose of ~~requiring the State and providing a State property tax exemption for certain real property under certain circumstances if the governing body of a county has granted a certain property tax credit; requiring the governing body of each county and of each municipal corporation to grant a certain supplemental property tax credit credits under certain circumstances for dwellings that are damaged or destroyed due to a natural disaster; altering the calculation of the Homestead Property Tax Credit under certain circumstances; requiring homeowners claiming a credit under this Act to apply to the State Department of Assessments and Taxation for approval of the credit; requiring the Department to include the credit on the homeowner's property tax bill providing for the amount of certain property tax credits; limiting the period of time for which certain property tax credits may be granted; requiring certain counties or municipal corporations to establish certain procedures or requirements for the application, review, and approval of certain property tax credits; requiring certain counties and municipal corporations to notify the State Department of Assessments and Taxation of certain tax credits that have been granted; providing that certain property tax credits may not be claimed for certain dwellings; providing for the application of this Act; and generally relating to the Homestead Property Tax Credit Program~~ property tax relief for certain dwellings that are damaged or destroyed due to a natural disaster.

BY ~~repealing and reenacting, with amendments,~~

~~Article Tax Property~~

~~Section 9-105~~

~~Annotated Code of Maryland~~

~~(2001 Replacement Volume and 2004 Supplement)~~

BY adding to

Article - Tax - Property

Section 7-306, 9-109, and 9-109.1

Annotated Code of Maryland

(2001 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: