

(7) Notwithstanding subsection (a)(2) of this section, if a code county in the Western Maryland class imposes a tax rate greater than 5%, the revenue attributable to the rate greater than 5% and attributable to a hotel located in a municipal corporation shall be distributed to the general fund of the county instead of to the municipal corporation.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2005.

Approved May 26, 2005.

CHAPTER 605

(House Bill 1472)

AN ACT concerning

Recordation Tax and State Transfer Tax - Exemption for Transfer to Brother or Sister

FOR the purpose of exempting from recordation tax and State transfer tax certain instruments of writing transferring property from a transferor to a brother ~~or~~ sister, stepbrother or stepsister; and generally relating to an exemption from recordation tax and State transfer tax for certain instruments of writing transferring property from a transferor to certain relatives.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 12-108(c)

Annotated Code of Maryland

(2001 Replacement Volume and 2004 Supplement)

BY repealing and reenacting, without amendments,

Article - Tax - Property

Section 13-207(a)(2)

Annotated Code of Maryland

(2001 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

12-108.

(c) When property is transferred subject to a mortgage or deed of trust, the recordation tax does not apply to the principal amount of debt assumed by the transferee, if the instrument of writing transfers the property from the transferor to a: