

(2) THE REPORT PREPARED BY EACH MUNICIPAL CORPORATION SHALL BE BASED ON THE FISCAL YEAR ENDING ON JUNE 30 OF THE YEAR THE REPORT IS SUBMITTED.

(J) (I) (1) ON OR BEFORE DECEMBER 31 OF EACH YEAR, THE COUNTY COMMISSIONERS SHALL:

(I) REPORT TO THE MEMBERS OF THE WASHINGTON COUNTY LEGISLATIVE DELEGATION:

1. THE AMOUNT OF REVENUES BY SCHOOL DISTRICT THAT THE COUNTY COMMISSIONERS RECEIVED FROM NONRESIDENTIAL BUILDING TYPES, SINGLE-FAMILY RESIDENTIAL UNITS, AND MULTIFAMILY RESIDENTIAL UNITS, AND THE NUMBER AND TYPE OF UNITS THAT GENERATED THESE REVENUES; AND

2. A DETAILED ACCOUNTING OF HOW THE REVENUES WERE DISTRIBUTED AMONG THE ACCEPTABLE USES SPECIFIED IN SUBSECTION (C) OF THIS SECTION AND THE SPECIFIC PROJECTS FOR WHICH THE REVENUES WERE USED; AND

(II) SUBMIT TO MEMBERS OF THE WASHINGTON COUNTY LEGISLATIVE DELEGATION:

1. THE REPORT PREPARED BY EACH MUNICIPAL CORPORATION UNDER SUBSECTION (H) OF THIS SECTION; AND

2. A REPORT ON THE STATUS OF THE BUILDING EXCISE TAX CREDIT PROVIDED UNDER SUBSECTION (F) OF THIS SECTION.

(2) THE REPORTS PREPARED BY THE COUNTY COMMISSIONERS SHALL BE BASED ON THE FISCAL YEAR ENDING ON JUNE 30 OF THE YEAR THE REPORTS ARE SUBMITTED.

SECTION 2. AND BE IT FURTHER ENACTED, That the Washington County Board of County Commissioners shall adopt a transition policy necessary to implement the provisions of this Act on or before October 1, 2005.

SECTION 3. AND BE IT FURTHER ENACTED, That:

(a) (1) In this subsection, the following words have the meanings indicated.

(2) "Bidding document stage" means the period of time following the completion of design where all documents are compiled and made suitable for advertisement and competitive bidding.

(3) "Committee" means the Advisory School Design Review Committee established by the County Commissioners.

(4) "Design development stage" means the point when the overall design for a school capital improvement project is approximately 60% complete.

(b) The Washington County Board of County Commissioners shall establish an Advisory School Design Review Committee.