

[(iv)] (III) public infrastructure projects; and

[(v)] (IV) debt reduction RELATED TO CAPITAL IMPROVEMENTS EXPENDITURES.

(3) THE REVENUES FROM THE BUILDING EXCISE TAX IMPOSED ON SINGLE-FAMILY RESIDENTIAL UNITS OR MULTIFAMILY RESIDENTIAL UNITS MAY ONLY BE USED AS FOLLOWS:

(I) 70% FOR SCHOOLS;

(II) 23% FOR ROADS; ~~AND~~

(III) ~~7%~~ 2% FOR PUBLIC LIBRARIES; AND

(IV) 5% FOR PARKS AND RECREATIONAL FACILITIES, PUBLIC SAFETY, WATER AND SEWER INFRASTRUCTURE, AND AGRICULTURAL LAND PRESERVATION.

(4) (I) THE REVENUES FROM THE BUILDING EXCISE TAX IMPOSED ON SINGLE-FAMILY RESIDENTIAL UNITS AND MULTIFAMILY RESIDENTIAL UNITS USED FOR ~~ROADS~~, PUBLIC LIBRARIES, WATER AND SEWER INFRASTRUCTURE, AND PARKS AND RECREATION MAY ONLY BE USED FOR THE CAPITAL COSTS OF PUBLIC WORKS, IMPROVEMENTS, AND FACILITIES.

(II) THE REVENUES FROM THE BUILDING EXCISE TAX IMPOSED ON SINGLE-FAMILY RESIDENTIAL UNITS AND MULTIFAMILY RESIDENTIAL UNITS USED FOR SCHOOLS MAY ONLY BE USED FOR THE CAPITAL COSTS THAT PRIMARILY PROVIDE ADDITIONAL CAPACITY REQUIRED TO ACCOMMODATE NEW CONSTRUCTION OR DEVELOPMENT.

(5) AT THE END OF A FISCAL YEAR, ANY UNSPENT OR UNENCUMBERED BALANCE IN THE SPECIAL FUND SHALL REMAIN IN THE FUND AVAILABLE FOR USE IN FUTURE FISCAL YEARS FOR PURPOSES SPECIFIED IN THIS SUBSECTION AND DOES NOT REVERT TO THE GENERAL FUND OF WASHINGTON COUNTY.

(D) (1) (I) THIS PARAGRAPH APPLIES TO A MUNICIPAL CORPORATION WITHIN WASHINGTON COUNTY THAT HAS NOT ADOPTED AN ADEQUATE PUBLIC FACILITIES ORDINANCE WITH SCHOOL ADEQUACY TESTS SUBSTANTIALLY SIMILAR TO OR MORE STRINGENT THAN THE ADEQUATE PUBLIC FACILITIES ORDINANCE ADOPTED BY THE COUNTY COMMISSIONERS.

(II) A MUNICIPAL CORPORATION DESCRIBED IN SUBPARAGRAPH (I) OF THIS PARAGRAPH SHALL ASSIST THE COUNTY COMMISSIONERS IN THE COLLECTION OF THE BUILDING EXCISE TAX WITHIN THE MUNICIPAL CORPORATION BY:

1. COLLECTING AND REMITTING THE TAX TO THE COUNTY;

OR

2. REQUIRING THE TAX TO BE PAID TO THE COUNTY COMMISSIONERS IN ACCORDANCE WITH THE TERMS OF THE COUNTY ORDINANCE.