

(8) The provisions of this section shall not be construed as authority to repudiate any existing contracts between the WSSC and any municipality located within the sanitary district without the consent of the municipality.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2005.

Approved May 26, 2005.

CHAPTER 592

(House Bill 1063)

AN ACT concerning

Financial Institutions - Maryland Money Transmission Act - Scope ~~—Pilot Program~~

FOR the purpose of excluding from the provisions of the Maryland Money Transmission Act ~~a certain institutions~~ ~~institution~~ ~~institutions~~ of higher education ~~for a limited period of time; providing for the termination of this Act;~~ and generally relating to the scope of the Maryland Money Transmission Act.

BY repealing and reenacting, without amendments,

Article - Education

Section 10-101(f) and (g)

Annotated Code of Maryland

(2004 Replacement Volume and 2004 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 12-402

Annotated Code of Maryland

(2003 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

10-101.

(f) "Institution of higher education" means an institution of postsecondary education that generally limits enrollment to graduates of secondary schools, and awards degrees at either the associate, baccalaureate, or graduate level.