

(B) THE COMMISSIONER MAY DENY AN APPLICATION FOR A LICENSE FILED BY AN INDIVIDUAL WHO HAS COMMITTED AN ACT THAT WOULD SERVE AS A SUFFICIENT GROUND FOR SUSPENSION OR REVOCATION OF A LICENSE UNDER THIS SUBTITLE OR A MORTGAGE LENDER LICENSE UNDER SUBTITLE 5 OF THIS TITLE.

(C) THE COMMISSIONER MAY NOT DENY AN APPLICATION BASED SOLELY ON THE APPLICANT'S FINANCIAL CONDITION, CREDIT HISTORY, OR NET WORTH, OR THE INVOLVEMENT OF THE APPLICANT IN A BANKRUPTCY PROCEEDING UNDER TITLE 11 OF THE UNITED STATES CODE.

11-606.

(A) (1) TO APPLY FOR A LICENSE, AN APPLICANT SHALL COMPLETE, SIGN, AND SUBMIT TO THE COMMISSIONER AN APPLICATION MADE UNDER OATH ON THE FORM THAT THE COMMISSIONER REQUIRES.

(2) THE APPLICANT SHALL COMPLY WITH ALL CONDITIONS AND PROVISIONS OF THE APPLICATION FOR A LICENSE.

(3) THE APPLICATION SHALL INCLUDE:

(I) THE APPLICANT'S NAME, SOCIAL SECURITY NUMBER, BUSINESS ADDRESS AND TELEPHONE NUMBER, RESIDENCE ADDRESS, RESIDENCE TELEPHONE NUMBER, AND ELECTRONIC MAIL ADDRESS;

(II) THE BUSINESS NAME, BUSINESS ADDRESS, AND TELEPHONE NUMBER OF THE APPLICANT'S EMPLOYER OR PROSPECTIVE EMPLOYER;

(III) THE APPLICANT'S RESUME OR WORK EXPERIENCE, INCLUDING THE NAMES AND ADDRESSES OF PREVIOUS EMPLOYERS AND A DESCRIPTION OF EACH JOB OR POSITION HELD BY THE APPLICANT WITH PREVIOUS EMPLOYERS;

(IV) A WRITTEN STATEMENT ~~DISCLOSING~~ BY THE APPLICANT'S PRESENT OR PROSPECTIVE EMPLOYER THAT THE APPLICANT HAS BEEN APPROVED FOR EMPLOYMENT AS A MORTGAGE ORIGINATOR;

(V) A WRITTEN STATEMENT DISCLOSING WHETHER THE APPLICANT HAS BEEN CONVICTED OF, PLEADED GUILTY TO, OR PLEADED NOLO CONTENDERE TO A FELONY OR MISDEMEANOR, EXCEPT MINOR TRAFFIC OFFENSES, WITHIN THE PRECEDING 10 YEARS, A DESCRIPTION OF THE NATURE AND DISPOSITION OF ANY DISCLOSED CRIMINAL PROCEEDING, AND THE NAME OF THE COURT WHERE THE PROCEEDING TOOK PLACE; AND

(VI) A WRITTEN STATEMENT DISCLOSING WHETHER THE COMMISSIONER, OR ANY OTHER REGULATORY AUTHORITY IN THE STATE OR ANY OTHER JURISDICTION THAT GOVERNS THE MORTGAGE LENDING OR MORTGAGE LOAN ORIGINATION BUSINESS, WITH RESPECT TO THE APPLICANT OR AN ENTITY IN WHICH THE APPLICANT HAS OR HAD ANY OWNERSHIP INTEREST, HAS:

1. DENIED AN APPLICATION FOR A LICENSE;
2. REVOKED OR SUSPENDED A LICENSE; OR