## (C) A CERTIFICATE OF NOTICE MAY NOT:

- (1) AMEND, SUPPLEMENT, OR CORRECT THE CHARTER OF THE CORPORATION IN ANY MANNER; OR
- (2) AFFECT ANY RIGHTS OR LIABILITIES OF STOCKHOLDERS, WHETHER OR NOT ACCRUED OR INCURRED BEFORE THE CERTIFICATE OF NOTICE IS FILED.
- (D) A CERTIFICATE OF NOTICE IS NOT A PART OF THE CHARTER OF A CORPORATION.
- (E) A DIRECTOR OF A CORPORATION IS NOT REQUIRED TO AUTHORIZE OR DIRECT THE FILING OF A CERTIFICATE OF NOTICE.
- (F) A CORPORATION IS NOT REQUIRED TO FILE A CERTIFICATE OF NOTICE FOR ANY PURPOSE, INCLUDING TO INDICATE THAT THERE HAS BEEN A CHANGE TO THE FACTS OR INFORMATION CONTAINED IN A PREVIOUSLY FILED CERTIFICATE OF NOTICE.
- (G) A CERTIFICATE OF NOTICE SHALL BE EXECUTED IN THE MANNER REQUIRED FOR CHARTER DOCUMENTS BY § 1–301 OF THIS TITLE.

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- (d) Notwithstanding any other provision of this article THE MARYLAND GENERAL CORPORATION LAW, a corporation may issue shares of its stock [to up to 100 persons] without consideration for the purpose of qualifying the corporation as a real estate investment trust under the Internal Revenue Code.

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## (d) Unless limited by the charter:

- (1) A director who has been successful, on the merits or otherwise, in the defense of any proceeding referred to in subsection (b) of this section, OR IN THE DEFENSE OF ANY CLAIM, ISSUE, OR MATTER IN THE PROCEEDING, shall be indemnified against reasonable expenses incurred by the director in connection with the proceeding, CLAIM, ISSUE, OR MATTER IN WHICH THE DIRECTOR HAS BEEN SUCCESSFUL.
- (2) A court of appropriate jurisdiction, upon application of a director and such notice as the court shall require, may order indemnification in the following circumstances:
- (i) If it determines a director is entitled to reimbursement under paragraph (1) of this subsection, the court shall order indemnification, in which case the director shall be entitled to recover the expenses of securing such reimbursement; or
- (ii) If it determines that the director is fairly and reasonably entitled to indemnification in view of all the relevant circumstances, whether or not the director has met the standards of conduct set forth in subsection (b) of this section or has been adjudged liable under the circumstances described in subsection (c) of this