

(16) Create, own, control, or be a member of, a corporation, limited liability company, partnership or other person, whether operated for profit or not for profit;

(17) Exercise any power usually possessed by private corporations in performing similar functions, which is not in conflict with the Constitution and the laws of this State; and

(18) Do all things necessary and convenient to carry out the powers expressly granted by this subtitle.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2005.

Approved May 26, 2005.

CHAPTER 583

(House Bill 920)

AN ACT concerning

Employees' Pension System - Transfer of Service Credit

FOR the purpose of providing that certain members of the Employees' Pension System may transfer certain service credit from the Correctional Officers' Retirement System in a certain manner; requiring that certain members of the Employees' Pension System who transfer certain service credit from the Correctional Officers' Retirement System complete and file certain forms with the Board of Trustees of the State Retirement and Pension System by a certain date; providing for the termination of this Act; and generally relating to the transfer of service credit for members of the Employees' Pension System.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(a) This section applies to an individual who:

(1) on or before December 1, 1983, was employed as a correctional officer and joined the Correctional Officers' Retirement System;

(2) on or before June 1, 1997, was employed as a Correctional Case Management Specialist and joined the Employees' Pension System;

(3) prior to accepting employment as a Correctional Case Management Specialist was eligible to receive a deferred vested allowance from the Correctional Officers' Retirement System as early as December 1, 2006; and

(4) on January 1, 2005, had not transferred the years of creditable service the individual had accrued in the Correctional Officers' Retirement System to the Employees' Pension System.