

**CHAPTER 582**

**(House Bill 881)**

AN ACT concerning

**Maryland Economic Development Corporation – Condemnation of Property**

FOR the purpose of specifying that the powers of the Maryland Economic Development Corporation may not exceed the condemnation powers of the county or municipal corporation in which the property to be taken is located; and generally relating to the powers of the Maryland Economic Development Corporation.

BY repealing and reenacting, with amendments,

Article 83A – Department of Business and Economic Development

Section 5–205

Annotated Code of Maryland

(2003 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 83A – Department of Business and Economic Development**

5–205.

The Corporation may:

- (1) Adopt bylaws for the regulation of its affairs and the conduct of its business;
- (2) Adopt an official seal and alter it at pleasure;
- (3) Maintain offices at a place within the State that it designates;
- (4) Apply for and accept any loans, grants, or assistance of any character from the federal government, State government, or local governments, or any private sources;
- (5) Make, execute, and enter into any contracts or other legal instruments;
- (6) Sue and be sued in its own name;
- (7) Acquire, construct, develop, manage, market, reconstruct, rehabilitate, improve, maintain, equip, lease as lessor or as lessee, repair, and operate any project within the State of Maryland;
- (8) Acquire, purchase, hold, lease as lessee, and use any franchise, patent, or license and any property whether real, personal, mixed, or tangible or intangible, or any interest in such property, necessary or convenient for carrying out the purposes of the Corporation;