- 2. the date when the member desires to retire;
- 3. the period that the member desires to participate in the DROP, as provided in subsection (e) of this section;
- 4. the date when the member intends to terminate employment with the Maryland State Police in the form of a binding letter of resignation accepted by the Secretary of the State Police or the Secretary's designee; and
- $\,$  5.  $\,$  any other information required by the Board of Trustees to implement the DROP; and
- (ii) complete and submit a written retirement application form to the Board of Trustees, on the form that the Board of Trustees provides.
- (2) An eligible member's election to participate in the DROP is irrevocable.
- (e) (d) The DROP period is the period elected by the member under subsection (e) (f)(2) or (g)(3) of this section.
- (f) (e) An eligible member may elect to participate in the DROP either retroactively or prospectively.
- $\frac{g}{g}$   $\underline{f}$  (1) This subsection applies to an eligible member who elects to participate in the DROP retroactively.
- (2) A member may only participate in the DROP retroactively if the member is at least 57 years old on or before July 1, 2005.
- (2) (3) A member who participates in the DROP retroactively, may elect to participate in the DROP for a period not to exceed the lesser of:
  - (i) 3 years; or
- (ii) the difference between age 60 and the member's age as of the date that the member completes an application under subsection (e) of this section to participate in the DROP; or
  - (iii) (ii) a term selected by the member.
- $\frac{(2)}{(2)}$   $\frac{(4)}{(2)}$  (i) The DROP period ends on the date the member submits a DROP application to the Board of Trustees.
- (ii) The start date for the DROP period is the date that precedes the member's application date by the number of days in the DROP period.
- (3) (4) (5) (i) The Board of Trustees shall determine the member's normal service retirement allowance under § 24-401 of the State Personnel and Pensions Article, as of the member's start date in the DROP under paragraph (2)(ii) (3)(ii) of this subsection.