certain members of the <u>Law Enforcement Officers' Pension System or</u> State Police Retirement System as of a certain date; requiring the Board of Trustees for the State Retirement and Pension System to make certain adjustments to the normal service retirement allowance for certain members of the <u>Law Enforcement Officers' Pension System or</u> State Police Retirement System; requiring certain members of the <u>Law Enforcement Officers' Pension System or</u> State Police Retirement System to forfeit certain creditable service and eligibility service for a certain period of time; requiring the Board of Trustees for the State Retirement and Pension System to make certain payments to certain individuals within a certain period of time; providing that certain payments made by the Board of Trustees for the State Retirement and Pension System to certain individuals be made in a certain manner; defining a certain term; and generally relating to the eligibility of members of the <u>Law Enforcement Officers' Pension System or</u> State Police Retirement System to participate in the Deferred Retirement Option Program.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

- (a) In this section, "DROP" means the Deferred Retirement Option Program established under § 24-401.1 of the State Personnel and Pensions Article.
- (b) This section applies only to a member of the State Police Retirement System who:
 - (1) is a member of the State Police Retirement System on July 1, 2005;
- (2) was a member of the State Police Retirement System on or before July 1, 1999;
- (3) had accrued more than 24 years of eligibility service as of July 1, 1999, preventing the member from participating in the DROP for 4 years; and
 - (4) is less than 60 years old.
- (c) A member who is described in subsection (b) of this section may elect to participate in the DROP for a period not to exceed the lesser of:
 - (1) 4 years;
- (2) the difference between age 60 and the member's age as of the date that the member completes an application under subsection (d) of this section to participate in the DROP; or
 - (3) a term selected by the member.
 - $\frac{\text{(d)}}{\text{(c)}}$ (1) An eligible member who elects to participate in the DROP shall:
- (i) complete and submit a written election form to the Board of Trustees on or before December 31, 2005, on the form that the Board of Trustees provides, stating:
 - 1. the member's intention to participate in the DROP;