

Section 12-901, 12-904, ~~12-905(a)~~, 12-906, ~~12-907(a)~~, 12-908, 12-914, and 12-920

Annotated Code of Maryland

(2003 Replacement Volume and 2004 Supplement)

BY repealing and reenacting, without amendments,

Article – Financial Institutions

Section 12-905(a), 12-907(a), and 12-929

Annotated Code of Maryland

(2003 Replacement Volume and 2004 Supplement)

BY adding to

Article – Courts and Judicial Proceedings

Section 7-409(a)(2)(ix)

Annotated Code of Maryland

(2002 Replacement Volume and 2004 Supplement)

BY repealing and reenacting, with amendments,

Article – Insurance

Section 2-401(c)(4)

Annotated Code of Maryland

(2003 Replacement Volume and 2004 Supplement)

BY repealing and reenacting, with amendments,

Article – Insurance

Section 27-801(c)(3)

Annotated Code of Maryland

(2002 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 7-409(a)(2)(ix) through (xix), respectively, of Article – Courts and Judicial Proceedings of the Annotated Code of Maryland be renumbered to be Section(s) 7-409(a)(2)(x) through (xx), respectively.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Article – Financial Institutions**

12-901.

(a) In this subtitle the following words have the meanings indicated.

(B) “ANNUAL GROSS REVENUE” MEANS INCOME OR REVENUE FROM ALL SOURCES, BEFORE ANY EXPENSES OR TAXES, COMPUTED ACCORDING TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR THE PRECEDING FISCAL YEAR.