

The Public Local Laws of St. Mary's CountySection 27-11Article 19 - Public Local Laws of Maryland(2002 Edition, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used herein, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of St. Mary's County; and the term "Installment Purchase Agreement" means an agreement pursuant to which the County will acquire ~~transfer~~ development rights in one or more tracts or parcels of agricultural or forestry land located in St. Mary's County, Maryland from the owners thereof, will pay the purchase price ~~for that land~~ either in installments or at the maturity of the Installment Purchase Agreement and will pay interest on the unpaid balance of that purchase price.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to enter into Installment Purchase Agreements for an aggregate purchase price of not more than \$20,000,000, plus interest thereon, to acquire ~~transfer~~ development rights in tracts or parcels of agricultural and forestry land located in St. Mary's County, Maryland as part of the County's Agricultural Land Preservation Program. The County's obligation to make payments of the purchase price under each Installment Purchase Agreement and to pay interest on the unpaid balance of the purchase price under each Installment Purchase Agreement shall be a general obligation of the County and shall be made upon its full faith and credit, and shall be evidenced by the Installment Purchase Agreement.

SECTION 3. AND BE IT FURTHER ENACTED, That the County shall select the tracts or parcels of agricultural or forestry land for which ~~transfer~~ development rights are to be acquired and shall negotiate the purchase price for such ~~transfer~~ development rights and all other terms and conditions of the Installment Purchase Agreement with the owner or owners of such property, all in accordance with the County's Agricultural Land Preservation Program as in effect from time to time. ~~In selecting the tracts or parcels of agricultural or forestry land for purposes of acquiring transfer development rights, the County shall to the extent possible select agricultural or forestry land equitably among the County election districts that are set by the County Commissioners.~~

SECTION 4. AND BE IT FURTHER ENACTED, That each Installment Purchase Agreement shall be entered into in accordance with a resolution of the County, which shall provide for the acquisition of the ~~transfer~~ development rights in one or more specified particular tracts or parcels of agricultural or forestry land located in St. Mary's County, Maryland which is to be the subject of the Installment Purchase Agreement. ~~In acquiring the transfer development rights in tracts or parcels of agricultural or forestry land located in the County, the County shall to the extent possible acquire agricultural or forestry land equitably among the County election districts that are set by the County Commissioners.~~ The County shall have and is hereby granted full and complete authority and discretion in the resolution to specify the tracts or parcels of agricultural or forestry land the ~~transfer~~ development rights of which are to be acquired and to provide and approve the form, tenor and content of