

MEMBER'S MARYLAND TRANSIT ADMINISTRATION ANNUAL SALARY ON FEBRUARY 23, 2005, MULTIPLIED BY 50% OF THE MEMBER'S NUMBER OF YEARS OF SERVICE, INCLUDING PARTIAL YEARS, FROM JULY 1, 2000 THROUGH JULY 1, 2005.

(2) PAYMENTS MADE UNDER THIS SUBSECTION SHALL BEGIN THE FIRST PAY PERIOD OF 2006 AND CONTINUE UNTIL THE TOTAL AMOUNT OWED BY THE MEMBER IS PAID.

(3) THE MARYLAND TRANSIT ADMINISTRATION SHALL ADMINISTER AND MANAGE THE PAYMENTS AS FOLLOWS:

(I) THE MEMBER SHALL PAY TO THE MARYLAND TRANSIT ADMINISTRATION, THROUGH PAYROLL DEDUCTIONS, THE SUM OF \$30 PER WEEK UNTIL THE AMOUNT AS CALCULATED BY THE MARYLAND TRANSIT ADMINISTRATION IS PAID;

(II) THE MEMBER SHALL PAY THE MARYLAND TRANSIT ADMINISTRATION ANY REMAINING BALANCE DUE AT THE TIME OF SEPARATION FROM SERVICE WITH THE MARYLAND TRANSIT ADMINISTRATION; AND

(III) ANY AMOUNT REMAINING TO BE PAID BY A MEMBER WHO DIES WHILE STILL EMPLOYED BY THE MARYLAND TRANSIT ADMINISTRATION SHALL BE FORGIVEN BY THE MARYLAND TRANSIT ADMINISTRATION.

(4) FOR A MEMBER WHO ELECTS TO PAY A PORTION OF THE MEMBER CONTRIBUTIONS UNDER THIS SECTION, THE STATE RETIREMENT AND PENSION SYSTEM SHALL BILL THE MARYLAND TRANSIT ADMINISTRATION, AND THE MARYLAND TRANSIT ADMINISTRATION SHALL PAY, THE ENTIRE AMOUNT OF MEMBER CONTRIBUTIONS DUE FOR THE PERIOD OF JULY 1, 2000 THROUGH JULY 1, 2005, INCLUDING INTEREST, NO LATER THAN JANUARY 1, 2006, AS SPECIFIED BY THE STATE RETIREMENT AND PENSION SYSTEM.

(F) (1) IF A MEMBER PARTICIPATED IN THE MARYLAND TRANSIT ADMINISTRATION'S SUPPLEMENTAL PENSION PLAN IN ADDITION TO THE MARYLAND TRANSIT ADMINISTRATION'S PENSION SYSTEM, THE MEMBER'S RETIREMENT ALLOWANCE SHALL BE REDUCED BY THE SET-OFF AMOUNT THAT WAS FIXED UPON TERMINATION OF THE SUPPLEMENTAL PENSION PLAN IN DECEMBER 2003.

(2) THE MARYLAND TRANSIT ADMINISTRATION SHALL PROVIDE THE NAMES AND SET-OFF AMOUNTS FOR ALL MEMBERS TO THE STATE RETIREMENT AND PENSION SYSTEM AT THE TIME OF RETIREMENT.

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~~(a) Subject to subsection (b) of this section, this title applies to transfers from a State or local retirement or pension system to another State or local retirement or pension system only if:~~

~~(1) each system is operated on an actuarial basis; and~~