

OF INSURANCE CONTRACTS; OR (IV) THE AUTHORITY OF THE ATTORNEY GENERAL OF THE STATE, INCLUDING MAINTAINING ANY ACTIONS OR PROCEEDINGS, AS AUTHORIZED BY LAW.

C. ALL INSURANCE PRODUCTS FILED WITH INDIVIDUAL STATES SHALL BE SUBJECT TO THE LAWS OF THOSE STATES.

2. BINDING EFFECT OF COMPACT.

A. ALL LAWFUL ACTIONS OF THE COMMISSION, INCLUDING ALL RULES AND OPERATING PROCEDURES PROMULGATED BY THE COMMISSION, ARE BINDING ON THE COMPACTING STATES.

B. ALL AGREEMENTS BETWEEN THE COMMISSION AND THE COMPACTING STATES ARE BINDING IN ACCORDANCE WITH THEIR TERMS.

C. ON THE REQUEST OF A PARTY TO A CONFLICT OVER THE MEANING OR INTERPRETATION OR COMMISSION ACTIONS, AND ON A MAJORITY VOTE OF THE COMPACTING STATES, THE COMMISSION MAY ISSUE ADVISORY OPINIONS REGARDING THE MEANING OR INTERPRETATION IN DISPUTE.

D. IN THE EVENT ANY PROVISION OF THIS COMPACT EXCEEDS THE CONSTITUTIONAL LIMITS IMPOSED ON THE LEGISLATURE OF ANY COMPACTING STATE, THE OBLIGATIONS, DUTIES, POWERS, OR JURISDICTION SOUGHT TO BE CONFERRED BY THAT PROVISION ON THE COMMISSION SHALL BE INEFFECTIVE AS TO THAT COMPACTING STATE, AND THOSE OBLIGATIONS, DUTIES, POWERS, OR JURISDICTION SHALL REMAIN IN THE COMPACTING STATE AND SHALL BE EXERCISED BY THE AGENCY THEREOF TO WHICH THOSE OBLIGATIONS, DUTIES, POWERS, OR JURISDICTION ARE DELEGATED BY LAW IN EFFECT AT THE TIME THIS COMPACT BECOMES EFFECTIVE.

29-102.

THE INSURANCE COMMISSIONER OF THE MARYLAND INSURANCE ADMINISTRATION IS HEREBY APPOINTED AS THE STATE OF MARYLAND'S REPRESENTATIVE TO THE INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION.

SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) There is a Task Force on the Interstate Insurance Product Regulation Compact.

(b) The Task Force consists of the following members:

(1) two members of the Senate of Maryland, appointed by the President of the Senate;

(2) two members of the House of Delegates, appointed by the Speaker of the House;

(3) the Maryland Insurance Commissioner, or the Commissioner's designee;