#### CHAPTER 485

## (Senate Bill 487)

AN ACT concerning

# Public Records - Trade Secrets and Confidential Information - Public Institutions of Higher Education

FOR the purpose of authorizing a custodian to deny inspection of a part of a public record that contains information disclosing or relating to a trade secret, confidential commercial information, or confidential financial information owned in whole or in part by a public institution of higher education if the information is part of certain arrangements activities; and generally relating to the inspection of the public records of a public institution of higher education.

## BY repealing and reenacting, without amendments,

Article - Education

Section 15-107

Annotated Code of Maryland

(2004 Replacement Volume and 2004 Supplement)

BY repealing and reenacting, with amendments,

Article - State Government

Section 10-618(i)

Annotated Code of Maryland

(2004 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## **Article - Education**

## 15-107.

Public senior higher educational institutions and their governing boards are encouraged to promote the economic development of the State and to increase the financial resources of the institutions through arrangements with the private sector, including collaborative research and development, commercial application of institution—owned intellectual property, and the provisions of technical assistance.

## **Article - State Government**

10-618.

- (i) A custodian may deny inspection of that part of a public record that contains information disclosing or relating to a trade secret, confidential commercial information, or confidential financial information owned in whole or in part by:
  - (1) the Maryland Technology Development Corporation; OR