

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 23A - Corporations - Municipal

44.

(a) Pursuant to the provisions of § 5 of Article XI-E of the Constitution of Maryland prohibiting any municipal corporation classified by the General Assembly under the provisions of § 2 of Article XI-E of the Constitution of Maryland from levying any type of tax, license fee, franchise tax or fee which was not in effect in the municipal corporation on January 1, 1954, unless it has received the express authorization of the General Assembly for that purpose, by a general law which in its terms and its effect applies alike to all similarly classified municipal corporations, the General Assembly hereby expressly authorizes all municipal corporations in this State within the class created by § 10 of this article for the purpose of financing the design, construction, establishment, extension, alteration or acquisition of adequate storm drainage systems, for the purpose of financing the design, acquisition, establishment, improvement, extension, operation or alteration of public parking facilities, or pedestrian malls, for the purpose of financing the design, acquisition, erection, construction, improvement and maintenance of street and area lighting, FOR THE PURPOSE OF FINANCING THE CAPITAL AND OPERATING COSTS TO ENHANCE POLICE, FIRE PROTECTION, AND RESCUE SERVICES, and for the purposes set forth in § 2(b)(35) of this article, to create within their respective corporate limits special taxing districts for these purposes and to levy on all real and personal property located within these special taxing districts an ad valorem tax at a rate sufficient to provide adequate annual revenues to pay the principal and interest on any bonds or other obligations of the municipality issued for these purposes as the principal and interest become due, and to pay the costs of operating and maintaining these facilities and activities. These taxes shall be levied in the same manner, upon the same assessments, for the same period or periods, and as of the same date or dates of finality as are now or may hereafter be prescribed.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2005.

Approved May 26, 2005.

CHAPTER 455

(Senate Bill 3)

AN ACT concerning

Maryland Uniform Transfers to Minors Act - Qualified Minor's Trust

FOR the purpose of authorizing a custodian for a minor under the Maryland Uniform Transfers to Minors Act to transfer certain custodial property to a qualified minor's trust without a court order under certain circumstances; providing that