- (iii) the Secretary of Budget and Management; FandF
- (iv) the Secretary of Transportation; AND
- (V) THE CHAIRMAN OF THE SENATE BUDGET AND TAXATION COMMITTEE; AND

(VI) THE CHAIRMAN OF THE HOUSE COMMITTEE ON APPROPRIATIONS.

- (3) AS NON-VOTING MEMBERS:
- (I) THE CHAIR OF THE CAPITAL BUDGET SUBCOMMITTEE OF THE SENATE BUDGET AND TAXATION COMMITTEE; AND
- (II) THE CHAIR OF THE CAPITAL BUDGET SUBCOMMITTEE OF THE HOUSE APPROPRIATIONS COMMITTEE.

SECTION 3. 4. 8. AND BE IT FURTHER ENACTED, That the General Assembly declares that it is the public policy of this State to manage State general obligation bond debt in a manner that will maintain Maryland's AAA bond rating. The General Assembly further declares that legislative oversight, control, and review of all forms of State obligations is essential to maintenance of the State's existing bond rating and protection of the fiscal integrity of the State.

SECTION 4. $\underline{5}$. 9. AND BE IT FURTHER ENACTED, That, before work may commence pursuant to any supplement to any appropriation contained in this Act, satisfactory evidence must be given to the Board of Public Works that the project can be completed with the aggregate of the funds in this Act and previously appropriated for the stated purpose.

SECTION 5. 6. 10. AND BE IT FURTHER ENACTED, That, with the approval of the Department of Budget and Management, any appropriation for construction provided in this Act may be used to purchase capital equipment if the amount of the appropriation exceeds the amount required for construction expenses, including allowances for contingencies.

SECTION 6. 7. 11. AND BE IT FURTHER ENACTED, That, except as otherwise provided in this Act, before a State agency or institution named in this Act as responsible for an individual item may begin work with funds appropriated by this Act, the agency or institution shall provide satisfactory evidence to the Board of Public Works that the work described in the individual item can be completed with the funds specified for that item.

SECTION 7. 8. 12. AND BE IT FURTHER ENACTED, That, with the approval of the Department of Budget and Management, any appropriation under the provisions of this Act that is in excess of the amount needed for a project may be credited to the Construction Contingency Fund under Section 3-609 of the State Finance and Procurement Article.

SECTION 8. 9. 13. AND BE IT FURTHER ENACTED, That, if federal funds are available to help accomplish any project identified in this Act, the State agency or