

CHAPTER 445

(House Bill 340)

AN ACT concerning

Creation of a State Debt - Maryland Consolidated Capital Bond Loan of 2005 and the Maryland Consolidated Capital Bond Loans of 1998, 2000, 2002, 2003, and 2004

FOR the purpose of authorizing the creation of a State Debt in the amount of Six Hundred Sixty-Five Million, ~~Three Hundred Thirty Five~~ Four Hundred Forty-Three Thousand Dollars (~~\$665,335,000~~) (\$665,443,000) the proceeds to be used for certain necessary building, construction, demolition, planning, renovation, conversion, replacement, and capital equipment purchases of this State, for acquiring certain real estate in connection therewith, and for grants to certain subdivisions and other organizations for certain purposes, subject to the requirement that certain grantees provide certain matching funds of a certain type by a certain date; providing generally for the issuance and sale of bonds evidencing the loan; altering a provision of law to allow the Maryland Stadium Authority to use certain funds for certain studies; providing for certain unexpended appropriations in prior capital budgets and bond loan acts to be expended for other public projects; altering certain requirements for certain programs in prior capital budget acts; providing that the authorizations of State Debt in certain prior capital budgets and bond loan acts be reduced by certain amounts; providing for certain additional information to be detailed about each project in the capital program; repealing a requirement for a certain appropriation; altering the membership of the Interagency Committee on School Construction; prohibiting certain individuals from being appointed as members of the Interagency Committee on School Construction; clarifying that the Interagency Committee on School Construction is a public body that is subject to the Open Meetings Law; requiring certain functions to be considered quasi-legislative for certain purposes under the Open Meetings Law; limiting the school construction projects that can be approved by the Board of Public Works by a certain date for a certain fiscal year; altering the membership of the Capital Debt Affordability Committee; and generally relating to the financing of certain capital projects.

BY repealing and reenacting, with amendments,

Chapter 138 of the Acts of the General Assembly of 1998, as amended by Chapter 204 of the Acts of the General Assembly of 2003

Section 12

BY repealing and reenacting, with amendments,

Chapter 508 of the Acts of the General Assembly of 2000

Section 1(3) Item DE02.01(F)

BY repealing and reenacting, with amendments,