

~~(IV) SUBJECT TO SUBPARAGRAPH (VIII) OF THIS PARAGRAPH, THE TOTAL AMOUNT OF CREDITS APPROVED BY THE DEPARTMENT UNDER THIS SUBSECTION FOR ANY CALENDAR YEAR MAY NOT EXCEED:~~

~~1. \$0,000,000 FOR A CALENDAR YEAR BEGINNING AFTER DECEMBER 31, 2006 BUT BEFORE JANUARY 1, 2011;~~

~~2. \$4,200,000 FOR A CALENDAR YEAR BEGINNING AFTER DECEMBER 31, 2010 BUT BEFORE JANUARY 1, 2015; AND~~

~~3. \$2,100,000 FOR A CALENDAR YEAR BEGINNING AFTER DECEMBER 31, 2014 BUT BEFORE JANUARY 1, 2021.~~

~~(V) THE DEPARTMENT MAY NOT APPROVE ANY CREDITS UNDER THIS SUBSECTION FOR A CALENDAR YEAR BEGINNING AFTER DECEMBER 31, 2020.~~

~~(VI) SUBJECT TO SUBPARAGRAPH (VII) OF THIS SUBSECTION, IF THE TOTAL AMOUNT OF CREDITS APPLIED FOR BY ALL PUBLIC SERVICE COMPANIES FOR ANY CALENDAR YEAR UNDER THIS SUBSECTION EXCEEDS THE MAXIMUM SPECIFIED UNDER SUBPARAGRAPH (IV) OF THIS PARAGRAPH, THE DEPARTMENT SHALL APPROVE A CREDIT UNDER THIS SUBSECTION FOR EACH APPLICANT IN AN AMOUNT EQUAL TO THE PRODUCT OF MULTIPLYING THE CREDIT APPLIED FOR BY THE APPLICANT TIMES A FRACTION:~~

~~1. THE NUMERATOR OF WHICH IS THE MAXIMUM SPECIFIED UNDER SUBPARAGRAPH (IV) OF THIS PARAGRAPH; AND~~

~~2. THE DENOMINATOR OF WHICH IS THE TOTAL OF ALL CREDITS APPLIED FOR BY ALL APPLICANTS UNDER THIS SUBSECTION FOR THE CALENDAR YEAR.~~

~~(VII) BY FEBRUARY 15 OF THE CALENDAR YEAR FOLLOWING THE END OF THE CALENDAR YEAR IN WHICH THE MARYLAND MINED COAL WAS PURCHASED, THE DEPARTMENT SHALL CERTIFY TO EACH PUBLIC SERVICE COMPANY THE AMOUNT OF THE TAX CREDITS APPROVED BY THE DEPARTMENT FOR THE PUBLIC SERVICE COMPANY UNDER THIS SUBSECTION.~~

~~(VIII) 1. OF THE TOTAL CREDITS APPROVED FOR ANY CALENDAR YEAR BEGINNING AFTER DECEMBER 31, 2006 BUT BEFORE JANUARY 1, 2021, \$2,100,000 OF THE CREDITS SHALL BE RESERVED FOR PURCHASES OF MARYLAND-MINED COAL THAT WILL BE USED BY A FACILITY IN MARYLAND.~~

~~2. IF THE TOTAL AMOUNT OF CREDITS APPLIED FOR BY ALL PUBLIC SERVICE COMPANIES FOR ANY CALENDAR YEAR FOR THE PURCHASE OF MARYLAND-MINED COAL THAT WILL BE USED IN MARYLAND EXCEEDS \$2,100,000, THE DEPARTMENT SHALL APPROVE A CREDIT UNDER THIS SUBPARAGRAPH FOR EACH APPLICANT IN AN AMOUNT EQUAL TO THE PRODUCT OF MULTIPLYING THE CREDIT APPLIED FOR BY THE APPLICANT TIMES A FRACTION:~~

~~A. THE NUMERATOR OF WHICH IS \$2,100,000; AND~~