

~~(I) THE SALARY OF THE FELLOW IN AN AMOUNT EQUAL TO THE AMOUNT AT THE LEVEL AND STEP ON THE SALARY SCALE WHERE THE FELLOW WOULD BE AS OF JULY 1 ON THE SALARY SCALE OF THE RECEIVING SCHOOL SYSTEM;~~

(II) THE ANNUAL STIPEND; AND

~~(III) IF THE FELLOW'S SALARY AT THE LEVEL AND STEP ON THE SALARY SCALE OF THE RECEIVING SCHOOL SYSTEM AS OF JULY 1 IS LESS THAN THAT OF THE LEVEL AND STEP ON THE SALARY SCALE OF THE EMPLOYER SCHOOL SYSTEM, THE AMOUNT OF THE DIFFERENCE; AND~~

~~(IV) (III) THE INCREASE, IF ANY, IN FRINGE BENEFIT COSTS ASSOCIATED WITH THE FELLOW'S ANNUAL SALARY INCLUDING THE STIPEND.~~

~~(E) FOR FISCAL YEAR 2007 AND EACH SUBSEQUENT FISCAL YEAR, THE GOVERNOR SHALL INCLUDE IN THE OPERATING BUDGET FUNDING AS PROVIDED IN SUBSECTION (D) OF THIS SECTION FOR:~~

~~(1) THE ANNUAL STIPEND; AND~~

~~(2) THE STATE'S SHARE OF THE SALARY, IF ANY, OF EACH FELLOW PARTICIPATING IN THE PROGRAM.~~

~~(F) (E) (1) EACH YEAR THE STATE SUPERINTENDENT SHALL SELECT FROM A LIST OF QUALIFIED APPLICANTS A MAXIMUM OF 10 FELLOWS AND PLACE THEM IN PUBLIC SCHOOLS IDENTIFIED FOR RESTRUCTURING IN ACCORDANCE WITH THE SELECTION CRITERIA.~~

(2) EACH FELLOW SHALL MAKE A COMMITMENT TO SERVE FOR 3 YEARS IF SELECTED.

~~(G) (F) (1) SUBJECT TO THE APPROVAL OF BOTH THE STATE SUPERINTENDENT AND THE COUNTY SUPERINTENDENT, THE FELLOW MAY SELECT, FROM AMONG QUALIFIED EMPLOYEES OF THE RECEIVING SCHOOL SYSTEM, THE ASSISTANT PRINCIPALS IN THE RECEIVING SCHOOL WHERE THE FELLOW IS PLACED.~~

(2) IN ORDER TO ADDRESS ORDERLY SUCCESSION IN SCHOOL LEADERSHIP, THE FELLOW SHALL, SUBJECT TO THE APPROVAL OF BOTH THE STATE SUPERINTENDENT AND THE COUNTY SUPERINTENDENT OF THE RECEIVING SCHOOL SYSTEM, SELECT A QUALIFIED EMPLOYEE OF THE RECEIVING SCHOOL SYSTEM, ON OR BEFORE THE START OF THE THIRD YEAR OF THE FELLOW'S PLACEMENT, TO SERVE AS THE ASSISTANT PRINCIPAL IN THE RECEIVING SCHOOL WHO WILL ASSUME LEADERSHIP OF THE SCHOOL AFTER THE FELLOW'S DEPARTURE.

(3) PROVIDED THAT THE ASSISTANT PRINCIPAL SELECTED UNDER PARAGRAPH (2) OF THIS SUBSECTION HAS DEMONSTRATED SATISFACTORY PERFORMANCE, THE ASSISTANT PRINCIPAL SHALL BECOME THE PRINCIPAL OF THE SCHOOL AFTER THE DEPARTURE OF THE FELLOW.

~~(H) (G) THE DEPARTMENT SHALL ACT AS A FISCAL AGENT FOR STATE FUNDS APPROPRIATED UNDER THIS SECTION.~~