

designee of the Secretary to administer the Fund; requiring the Secretary, in consultation with the State Real Estate Commission, to annually calculate certain costs; authorizing the Commission, as of a certain date, to set certain fees based on certain calculations; ~~excluding certain costs from the calculation of the direct and indirect costs of the Commission;~~ requiring the Commission to publish a certain fee schedule; repealing a provision of law requiring the Commission to pay certain money into the General Fund of the State; requiring the Commission to pay certain fees to the Comptroller on or after a certain date; requiring the Comptroller to distribute certain fees to the Fund; ~~requiring any unspent portion of the Fund in excess of a certain amount to revert to the General Fund of the State at the end of each fiscal year beginning on a certain date;~~ prohibiting certain fees from increasing by more than a certain amount each year; ~~providing that a certain reversion of funds shall occur on or before a certain date;~~ altering certain fees; defining certain terms; providing for a delayed effective date; and generally relating to the State Real Estate Commission Fund.

BY repealing and reenacting, with amendments,

Article – Business Occupations and Professions

Section 17-211(c), 17-306(d), 17-307(a)(4), 17-311(c)(5), 17-312(g)(5), 17-313(j)(4), 17-314(e)(2) and (g)(4), 17-316(e), 17-317(b)(2) and (c)(2), and 17-318(a)(4)

Annotated Code of Maryland

(2004 Replacement Volume and 2004 Supplement)

BY repealing

Article – Business Occupations and Professions

Section 17-213

Annotated Code of Maryland

(2004 Replacement Volume and 2004 Supplement)

BY adding to

Article – Business Occupations and Professions

Section 17-213

Annotated Code of Maryland

(2004 Replacement Volume and 2004 Supplement)

BY adding to

Article – Business Regulation

Section 2-106.3 and 2-106.4

Annotated Code of Maryland

(2004 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: