

CHAPTER 386

(House Bill 585)

AN ACT concerning

Dorchester County - Personal Property Tax - Exemption

FOR the purpose of ~~exempting certain personal property from the county and municipal corporation property tax in Dorchester County under certain circumstances; providing for a phase in of to the personal property tax exemption; authorizing the governing body of Dorchester County to reduce, by law, the percent of the assessment of certain personal property for property tax purposes under certain circumstances; providing for a phase-out of the property tax on certain personal property under certain circumstances; repealing a provision of law authorizing the governing body of Dorchester County to grant, by law, a property tax credit against the county property tax imposed on personal property; and generally relating to the personal property tax in Dorchester County.~~

BY repealing

Article - Tax - Property

Section 9-311(d)

Annotated Code of Maryland

(2001 Replacement Volume and 2004 Supplement)

BY adding to

Article - Tax - Property

Section ~~7-402~~ 7-513

Annotated Code of Maryland

(2001 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 9-311(d) of Article - Tax - Property of the Annotated Code of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - Property

~~7-402.~~

~~(A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, PERSONAL PROPERTY OTHER THAN OPERATING PERSONAL PROPERTY OF A PUBLIC UTILITY IS EXEMPT FROM THE COUNTY AND MUNICIPAL CORPORATION PROPERTY TAX IN DORCHESTER COUNTY.~~