

BY repealing and reenacting, without amendments,

Article 83A – Department of Business and Economic Development
 Section 5-901(a), 5-904, 5-927(a)(1), and 5-1401(a) and (u)
 Annotated Code of Maryland
 (2003 Replacement Volume and 2004 Supplement)

BY adding to

Article 83A – Department of Business and Economic Development
 Section 5-901(z-1)
 Annotated Code of Maryland
 (2003 Replacement Volume and 2004 Supplement)

BY repealing and reenacting, with amendments,

Article 83A – Department of Business and Economic Development
 Section 5-905, 5-921, 5-925, 5-927(a)(3), and 5-1403
 Annotated Code of Maryland
 (2003 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83A – Department of Business and Economic Development

5-901.

(a) In this subtitle, the following words have the meanings indicated.

(Z-1) “QUALIFIED DISTRESSED COUNTY” HAS THE MEANING STATED IN § 5-1401 OF THIS TITLE.

5-904.

There is a Maryland Industrial Development Financing Authority in the Department, established as a body corporate and politic and a public instrumentality of the State.

5-905.

(a) The Authority consists of the following 9 members:

(1) 7 members appointed by the ~~Secretary~~ GOVERNOR with the ~~approval of the Governor~~ ADVICE AND CONSENT OF THE SENATE; and

(2) As ex officio members:

(i) The Secretary or the Secretary’s designee; and

(ii) The State Treasurer or the State Comptroller, as designated by the Governor. If designated by the Governor to serve on the Board, the State Treasurer or State Comptroller may designate a representative to serve on the Board.

(B) THE APPOINTED MEMBERS SHALL: