

(2) PROVIDE THE CITIZENS OF MARYLAND WITH AFFORDABLE, OPEN ACCESS HIGHER EDUCATION; AND

(3) CONTINUE AS A LEADER IN DISTRIBUTED HIGHER EDUCATION.

[(a)](B) (1) There is a [University College in the University of Maryland] UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE which is not a new [branch] CONSTITUENT INSTITUTION of the University SYSTEM of Maryland.

(2) AS A CONSTITUENT INSTITUTION OF THE UNIVERSITY SYSTEM OF MARYLAND, THE UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE IS AN INSTRUMENTALITY OF THE STATE AND A UNIT OF STATE GOVERNMENT.

(3) THE EXERCISE BY THE UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE OF ITS ~~CONFERRED~~ POWERS, INCLUDING ITS OVERSEAS OPERATIONS, IS THE PERFORMANCE OF AN ESSENTIAL PUBLIC FUNCTION.

[(b)](C) The provisions of § 12-105(a) of this article do not apply to the overseas operations of [University College. University College] THE UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE. THE INSTITUTION may spend the appropriation without the approval of the Board of Public Works and without submitting a detailed budget schedule to the Board of Public Works.

~~(D) (1) TITLE 12, SUBTITLE 1 OF THE STATE GOVERNMENT ARTICLE ("MARYLAND TORT CLAIMS ACT") APPLIES TO CLAIMS OR ACTIONS AGAINST THE UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE AND ITS EMPLOYEES.~~

~~(2) SUBJECT TO ALL EXCLUSIONS AND LIMITATIONS IN THAT SUBTITLE, THE IMMUNITY OF THE UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE IS WAIVED TO THE EXTENT OF ANY APPLICABLE LIABILITY INSURANCE PURCHASED BY THE UNIVERSITY OR THE STATE TREASURER.~~

~~(3) THIS SUBSECTION MAY NOT BE CONSTRUED TO WAIVE OR ABROGATE SOVEREIGN IMMUNITY WITH RESPECT TO ANY CLAIM THAT IS NOT COVERED BY OR EXCEEDS THE LIMITS OF AN INSURANCE POLICY.~~

~~(4) THIS SUBSECTION MAY NOT BE CONSTRUED TO WAIVE OR ABROGATE THE IMMUNITY OF THE UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE UNDER THE ELEVENTH AMENDMENT TO THE UNITED STATES CONSTITUTION.~~

[(c)] ~~(E)~~ (D) [University College] THE UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE shall prepare an annual financial information statement for the next following fiscal year and shall submit the statement to the Department of Budget and Management each year before October 1. The annual financial information statement shall include for the next following fiscal year:

(1) An estimate of the total revenues of [University College] THE UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE, including revenues from tuitions, fees, gifts, grants, and interest income;