

Approved May 10, 2005.

CHAPTER 345
(Senate Bill 973)

AN ACT concerning

Agricultural Limited Liability Entities – Homestead Tax Credit

FOR the purpose of altering certain definitions to include partners in certain limited liability partnerships within the definition of “homeowner” for certain property tax purposes under certain circumstances; providing for the application of this Act; authorizing the Department of Assessments and Taxation to accept certain applications on or before a certain date; and generally relating to including partners in certain limited liability partnerships within the definition of “homeowner” for certain property tax purposes under certain circumstances.

BY repealing and reenacting, without amendments,

Article – Tax – Property

Section 9-105(a)(1)

Annotated Code of Maryland

(2001 Replacement Volume and 2004 Supplement)

BY repealing and reenacting, with amendments,

Article – Tax – Property

Section 9-105(a)(3), (6), and (7) and (c)(4)

Annotated Code of Maryland

(2001 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

9-105.

(a) (1) In this section the following words have the meanings indicated.

(3) “Homeowner” means an individual who has a legal interest in a dwelling or who is an active member of an agricultural limited liability [company] ENTITY that has a legal interest in a dwelling.

(6) “Agricultural limited liability [company] ENTITY” means a limited liability company OR LIMITED LIABILITY PARTNERSHIP that:

(i) owns real property that: