State University, and University of Maryland Eastern Shore in order to effectuate certain payments by the State as part of the Private Donation Incentive Program; and generally relating to the Private Donation Incentive Program.

BY repealing and reenacting, with amendments,

Article – Education

Section 17–302

Annotated Code of Maryland

(2004 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Education

17–302.

(a)   Except as provided in subsections (b) and (f) of this section, each eligible institution shall receive from the State, in the manner and subject to the limitations of this subtitle, with respect to the amounts pledged by eligible private donors as voluntary donations at any time during the previous fiscal year to the eligible institution for eligible programs as follows:

(1)   An amount equal to the first $250,000 or any portion thereof of pledged amounts;

(2)   An amount equal to one–half of the next $1,000,000 or any portion thereof of pledged amounts; and

(3)   An amount equal to one–third of the amount in excess of $1,250,000 or any portion thereof of pledged amounts.

(b)   Bowie State University, Coppin State University, Morgan State University, and University of Maryland Eastern Shore shall receive from the State, in the manner and subject to the limitations of this subtitle, with respect to the amounts pledged by eligible private donors as voluntary donations at any time during the previous fiscal year to the eligible institution for eligible programs as follows:

(1)   For amounts pledged on or after July 1, 2001, an amount equal to $2 for every $1 of the first $250,000 or any portion thereof of pledged amounts; and

(2)   For amounts pledged on or after July 1, 2001, an amount equal to the next $1,000,000 or any portion thereof of pledged amounts.

(c)   Payments shall be made by the State:

(1)   Only with respect to pledged amounts that are paid by the eligible private donor to: