

(3) ~~After February 23, 1996, and before May 23, 1997, an owner of a number of affected properties shall satisfy the modified risk reduction standard within the specified period after receipt of written notice from the tenant, or from any other source, of a defect in accordance with the following schedule:~~

(i) ~~For an owner of 300 or fewer affected properties, within 30 days;~~
and

(ii) ~~For an owner of more than 300 affected properties:~~

1. ~~If the owner has received notice from the tenant, or from any other source, of the existence of a person at risk in the affected property, within 60 days; or~~

2. ~~If the owner has not received notice from the tenant, or from any other source, of the existence of a person at risk in the affected property, within 90 days.] ON OR AFTER OCTOBER 1, 2005, AN OWNER WHO ACQUIRES, THROUGH AN ARMS LENGTH TRANSACTION, AN AFFECTED PROPERTY THAT IS NOT IN COMPLIANCE WITH THIS SUBSECTION SHALL SATISFY THE PROVISIONS OF THIS SECTION WITHIN 30 DAYS AFTER ACQUISITION.~~

(c) ~~Except as provided in § 6-817(b) of this subtitle, on and after February 24, 2006, an owner of affected properties shall:~~

(1) ~~[ensure] ENSURE that 100% of the owner's affected properties in which a person at risk does not reside have satisfied the modified risk reduction standard; AND~~

(2) ~~EXCEPT AS PROVIDED IN SUBSECTION (C)(3) OF THIS SECTION, ON OR AFTER FEBRUARY 24, 2006, AN OWNER WHO ACQUIRES, THROUGH AN ARMS LENGTH TRANSACTION, AN AFFECTED PROPERTY IN WHICH NO PERSON AT RISK RESIDES SHALL SATISFY THE PROVISIONS OF THIS SECTION IN ACCORDANCE WITH THE FOLLOWING SCHEDULE:~~

(I) ~~FOR AN OWNER ACQUIRING 1 AFFECTED PROPERTY, WITHIN 30 DAYS;~~

(II) ~~FOR AN OWNER ACQUIRING 2 TO 5 AFFECTED PROPERTIES, WITHIN 90 DAYS;~~

(III) ~~FOR AN OWNER ACQUIRING 6 TO 10 AFFECTED PROPERTIES, WITHIN 135 DAYS; AND~~

(IV) ~~FOR AN OWNER ACQUIRING MORE THAN 10 AFFECTED PROPERTIES, WITHIN 180 DAYS.~~

(f) (1) An owner of an affected property shall verify satisfaction of the modified risk reduction standard by submitting a statement of the work performed on the property, verified by the tenant and an accredited supervisor or contractor, to the Department on or before the tenth day of the month following the month in which the work was completed.