

AGREEMENTS, MORTGAGES, AND OTHER INSTRUMENTS THAT IT DETERMINES TO BE NECESSARY OR DESIRABLE TO EVIDENCE OR SECURE THE LOAN.

(2) IF PROPERTY OF THE AUTHORITY IS LEASED TO ANY PERSON, THE LEASE MAY PROVIDE THAT ON THE CONVEYANCE OF THE PROPERTY, THE LESSEE OR ANOTHER PERSON MAY OR SHALL PURCHASE OR OTHERWISE ACQUIRE THE PROPERTY FOR THE CONSIDERATION THAT THE AUTHORITY ESTABLISHES.

(C) AN OBLIGATION OF THE AUTHORITY IS NOT A DEBT, LIABILITY, OR PLEDGE OF FULL FAITH AND CREDIT OF THE STATE AND MAY NOT BE DEEMED TO CONSTITUTE A DEBT, LIABILITY, OR PLEDGE OF FULL FAITH AND CREDIT OF THE STATE OR ANY COUNTY.

5-1707.

(A) THE AUTHORITY MAY:

(1) FIX, REVISE, AND COLLECT RATES AND CHARGES FOR THE USE OF THE SERVICES OF THE AUTHORITY;

(2) CONTRACT WITH A PERSON FOR THE USE OF ANY OF THE SERVICES OF THE AUTHORITY; AND

(3) ESTABLISH THE TERMS AND CONDITIONS AND FIX THE TERMS AND CONDITIONS FOR THE USE OF THE SERVICES.

(B) (1) THE RATES OR CHARGES OF THE AUTHORITY MAY NOT BE SUBJECT TO SUPERVISION OR REGULATION BY ANY OTHER UNIT OF THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE.

(2) THE RATES, CHARGES, AND ALL OTHER REVENUES DERIVED BY THE AUTHORITY MAY BE APPLIED BY THE AUTHORITY TO ANY LAWFUL PURPOSE, SUBJECT TO THE PROVISIONS OF ANY RESOLUTION, TRUST INDENTURE, OR OTHER AGREEMENT RELATING TO BONDS OR THE AUTHORITY.

(C) THE NET EARNINGS OF THE AUTHORITY, ASIDE FROM THOSE NECESSARY TO PAY OBLIGATIONS OR TO IMPLEMENT THE AUTHORITY'S PROGRAMS, MAY NOT BENEFIT ANY PERSON OTHER THAN THE COUNTY OR COUNTIES IN WHICH THE FACILITY IS LOCATED.

5-1708.

(A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THE AUTHORITY MAY NOT BE REQUIRED TO PAY ANY TAXES OR ASSESSMENTS ON ITS PROPERTIES OR ACTIVITIES OR ON ANY REVENUES FROM THE PROPERTIES OR ACTIVITIES.

(B) LAND OR A FACILITY THAT THE AUTHORITY SELLS OR LEASES TO A PRIVATE ENTITY IS SUBJECT TO STATE AND LOCAL PROPERTY TAXES FROM THE TIME OF THE SALE OR LEASE.