

(6) SUE AND BE SUED IN ITS OWN NAME;

(7) ACQUIRE, IMPROVE, DEVELOP, MANAGE, MARKET, MAINTAIN, LEASE AS LESSOR OR AS LESSEE, AND OPERATE A PROJECT;

(8) ACQUIRE, PURCHASE, HOLD, LEASE AS LESSEE, AND USE ANY FRANCHISE, PATENT, OR LICENSE AND REAL, PERSONAL, MIXED, TANGIBLE, OR INTANGIBLE PROPERTY, OR ANY INTEREST IN PROPERTY, NECESSARY OR CONVENIENT TO CARRY OUT ITS PURPOSES;

(9) SELL, LEASE AS LESSOR, TRANSFER, AND DISPOSE OF ITS PROPERTY OR INTEREST IN PROPERTY;

(10) ACQUIRE, EITHER DIRECTLY OR BY OR THROUGH ANY AGREEMENT WITH THE U.S. DEPARTMENT OF DEFENSE OR A MILITARY SERVICE, BY PURCHASE OR OTHERWISE ANY LAND, STRUCTURES, PROPERTY, RIGHTS, RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, AND OTHER INTERESTS IN LANDS, INCLUDING LANDS LYING UNDER WATER AND RIPARIAN RIGHTS LOCATED IN OR OUTSIDE THE STATE THAT IT CONSIDERS NECESSARY OR CONVENIENT TO IMPROVE OR OPERATE A PROJECT ON TERMS AND AT PRICES THAT IT CONSIDERS TO BE REASONABLE;

(11) BORROW MONEY TO FINANCE OR REFINANCE THE COST OF A PROJECT OR FOR ANY OTHER CORPORATE PURPOSE OF THE AUTHORITY AND MORTGAGE OR OTHERWISE ENCUMBER ITS PROPERTY OR REVENUES FOR THE LOAN;

(12) COMBINE PROJECTS FOR FINANCING;

(13) FIX, REVISE FROM TIME TO TIME, AND COLLECT RATES, RENTALS, FEES, AND CHARGES FOR THE USE OF OR FOR SERVICES AND FACILITIES PROVIDED OR MADE AVAILABLE BY THE AUTHORITY;

(14) WITH THE PERMISSION OF THE OWNER, ENTER LAND, WATERS, OR PREMISES TO MAKE SURVEYS, SOUNDINGS, BORINGS, AND EXAMINATIONS TO ACCOMPLISH ANY PURPOSE AUTHORIZED BY THIS SUBTITLE;

(15) EXERCISE A POWER USUALLY POSSESSED BY A PRIVATE CORPORATION IN PERFORMING SIMILAR FUNCTIONS, UNLESS TO DO SO WOULD CONFLICT WITH STATE LAW OR UNLESS THE ACTION OR DECISION OF THE AUTHORITY WOULD IMPOSE LIABILITY ON THE STATE OR ANY COUNTY; AND

(16) DO ALL THINGS NECESSARY AND CONVENIENT TO CARRY OUT THE POWERS EXPRESSLY GRANTED BY THIS SUBTITLE.

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(A) TO ACCOMPLISH THE LEGISLATIVE INTENT OF THIS SUBTITLE, MEDCO MAY ISSUE BONDS, AT ONE TIME OR FROM TIME TO TIME, TO FINANCE OR REFINANCE ALL OR PART OF THE COSTS OF A PROJECT.

(B) (1) THE AUTHORITY MAY LEND OR OTHERWISE MAKE AVAILABLE THE PROCEEDS OF ITS NET EARNINGS TO ANY PERSON IN ORDER TO FINANCE OR REFINANCE THE COSTS OF ANY PROJECT, AND MAY ENTER INTO FINANCING