

(III) THE FOLLOWING AS NON-VOTING, EX OFFICIO MEMBERS:

1. THE EXECUTIVE DIRECTOR OF MEDCO;
2. THE EXECUTIVE DIRECTOR OF THE AUTHORITY; AND
- ~~2.~~ 3. THE DIRECTOR OF TRANSITIONAL SERVICES OF THE STATE DEPARTMENT OF HUMAN RESOURCES.

(3) (I) THE TERM OF AN APPOINTED MEMBER OF THE BOARD IS 4 YEARS.

(II) THE TERMS OF APPOINTED MEMBERS SHALL BE STAGGERED.

(III) AT THE END OF A TERM, A MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED.

(IV) A MEMBER WHO IS APPOINTED AFTER A TERM HAS BEGUN SERVES ONLY FOR THE REST OF THE TERM AND UNTIL A SUCCESSOR IS APPOINTED.

(E) (1) (I) FROM AMONG ITS MEMBERS, THE BOARD SHALL ELECT A CHAIR, A VICE CHAIR, AND A TREASURER.

(II) THE CHAIR, VICE CHAIR, AND TREASURER SERVE AT THE PLEASURE OF THE GOVERNOR.

(2) FIFTY PERCENT OF THE VOTING BOARD MEMBERS SERVING AT THE TIME, PLUS ONE, IS A QUORUM.

(3) A VACANCY IN THE MEMBERSHIP OF THE BOARD DOES NOT IMPAIR THE RIGHT OF A QUORUM OF THE BOARD TO EXERCISE ALL RIGHTS AND PERFORM ALL THE DUTIES OF THE AUTHORITY.

(4) (I) THE BOARD MAY ESTABLISH SUBCOMMITTEES AS APPROPRIATE.

(II) A SUBCOMMITTEE MAY INCLUDE AS MEMBERS INDIVIDUALS OTHER THAN BOARD MEMBERS.

(III) THE BOARD SHALL ESTABLISH A FINANCE COMMITTEE.

(IV) THE TREASURER OF THE BOARD CHAIRS THE FINANCE COMMITTEE AND OVERSEES THE FINANCES OF THE AUTHORITY.

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(A) (1) THE BOARD SHALL APPOINT THE EXECUTIVE DIRECTOR OF THE AUTHORITY.

(2) THE BOARD SHALL DETERMINE THE SALARY OF THE EXECUTIVE DIRECTOR.

(3) THE EXECUTIVE DIRECTOR SERVES AT THE PLEASURE OF THE BOARD.