

(8) INTEREST BEFORE AND DURING CONSTRUCTION AND, IF AN AUTHORITY DETERMINES, FOR A LIMITED PERIOD AFTER THE COMPLETION OF CONSTRUCTION;

(9) RESERVES FOR PRINCIPAL AND INTEREST AND FOR IMPROVEMENTS;

(10) THE COST OF REVENUE ESTIMATES, ENGINEERING AND LEGAL SERVICES, PLANS, DESIGNS, SPECIFICATIONS, SURVEYS, INVESTIGATIONS, DEMONSTRATIONS, STUDIES, ESTIMATES OF COST, AND OTHER EXPENSES NECESSARY OR INCIDENT TO DETERMINING THE FEASIBILITY OR PRACTICABILITY OF AN ACQUISITION OR IMPROVEMENT; AND

(11) ADMINISTRATIVE EXPENSES AND OTHER EXPENSES AS NECESSARY OR INCIDENT TO:

(I) FINANCING A PROJECT;

(II) ACQUIRING AND IMPROVING A PROJECT;

(III) PLACING A PROJECT IN OPERATION BY AN AUTHORITY OR OTHER OWNER, INCLUDING REASONABLE PROVISION FOR WORKING CAPITAL; AND

(IV) OPERATING AND MAINTAINING A PROJECT.

(E) "COUNCIL" MEANS THE MARYLAND MILITARY INSTALLATION STRATEGIC PLANNING COUNCIL.

(F) "IMPROVE" MEANS TO ADD, ALTER, CONSTRUCT, EQUIP, EXPAND, EXTEND, RECONSTRUCT, REHABILITATE, REMODEL, OR REPAIR.

(G) (1) "LOCAL REDEVELOPMENT AUTHORITY" OR "AUTHORITY" MEANS A CORPORATION INCORPORATED IN ACCORDANCE WITH THIS SUBTITLE TO ACT AS A LOCAL REDEVELOPMENT AUTHORITY IN ACCORDANCE WITH CRITERIA SET BY THE U.S. DEPARTMENT OF DEFENSE OR ITS MILITARY SERVICES UNDER THE FEDERAL DEFENSE BASE CLOSURE AND REALIGNMENT ACT OF 1990.

(2) "LOCAL REDEVELOPMENT AUTHORITY" OR "AUTHORITY" DOES NOT INCLUDE:

(I) BAINBRIDGE DEVELOPMENT CORPORATION; ~~OR~~

(II) HOLABIRD WORKING GROUP/BALTIMORE DEVELOPMENT CORPORATION (BDC); OR

~~(H)~~ (III) PENMAR DEVELOPMENT CORPORATION.

(H) "MEDCO" MEANS THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION ESTABLISHED UNDER § 5-203 OF THIS ARTICLE.

(I) (1) "PERSON" MEANS AN INDIVIDUAL, RECEIVER, TRUSTEE, GUARDIAN, PERSONAL REPRESENTATIVE, FIDUCIARY, REPRESENTATIVE OF ANY KIND, PARTNERSHIP, FIRM, ASSOCIATION, CORPORATION, OR OTHER ENTITY.

(2) "PERSON" INCLUDES A POLITICAL SUBDIVISION.