

notification to the Board and under certain circumstances; authorizing a certain certified public accountant to represent to the public that the certified public accountant is authorized to practice certified public accountancy in the State; providing for the expiration date of a certain individual's right to practice certified public accountancy; establishing a certain renewal fee; defining a certain term; and generally relating to certified public accountancy.

BY adding to

Article – Business Occupations and Professions

Section 2–321

Annotated Code of Maryland

(2004 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Business Occupations and Professions

2–321.

(A) IN THIS SECTION, “PRACTICE CERTIFIED PUBLIC ACCOUNTANCY” INCLUDES THE PRACTICE OF PUBLIC ACCOUNTANCY.

(B) AN INDIVIDUAL ACTIVELY LICENSED AS A CERTIFIED PUBLIC ACCOUNTANT IN ANOTHER STATE MAY PRACTICE CERTIFIED PUBLIC ACCOUNTANCY IN THE STATE UPON NOTIFYING THE BOARD OF THE INDIVIDUAL'S INTENT TO PRACTICE UNDER THIS SECTION, IF:

(1) THE INDIVIDUAL:

(I) VERIFIES THAT THE INDIVIDUAL'S PRINCIPAL PLACE OF BUSINESS IS LOCATED OUTSIDE THE STATE; AND

(II) PAYS TO THE BOARD A NOTIFICATION FEE OF \$50; AND

(2) THE BOARD VERIFIES THAT EITHER THE INDIVIDUAL:

(I) HAS ACQUIRED THE EDUCATION, EXAMINATION SCORES, AND EXPERIENCE SUBSTANTIALLY EQUIVALENT TO THOSE REQUIRED BY THE UNIFORM ACCOUNTANCY ACT; OR

(II) IS ACTIVELY LICENSED IN A STATE THAT HAS LICENSING REQUIREMENTS IN THE AREAS OF EDUCATION, EXAMINATION, AND EXPERIENCE THAT ARE SUBSTANTIALLY EQUIVALENT TO THOSE REQUIRED BY THE UNIFORM ACCOUNTANCY ACT.

(C) BY NOTIFYING THE BOARD OF THE INDIVIDUAL'S INTENT TO PRACTICE UNDER THIS SECTION, THE INDIVIDUAL CONSENTS TO:

(1) THE PERSONAL AND SUBJECT MATTER JURISDICTION AND DISCIPLINARY AUTHORITY OF THE BOARD;