pension system [the law enforcement officers or fire fighters of the participating governmental unit who consent to the withdrawal] ALL EMPLOYEES OF THE PARTICIPATING GOVERNMENTAL UNIT.

(c) The legislative body of a participating governmental unit may withdraw from participation in the Law Enforcement Officers' Pension System and transfer to a local pension system the law enforcement officers of the participating governmental unit who consent to the withdrawal.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June $1,\,2005.$

Approved April 26, 2005.

CHAPTER 239

(House Bill 788)

AN ACT concerning

Commercial Law - Antitrust - Business of Insurance

FOR the purpose of providing that certain provisions of law do not make illegal the activity of a person engaged in the business of insurance with respect to conduct actively regulated by the Commissioner of Insurance Maryland Insurance Commissioner or expressly authorized by certain provisions of law; providing that certain provisions of this Act may not be construed to prevent the application of certain provisions of law to persons who agree to or engage in certain acts; making a certain stylistic change; and generally relating to the business of insurance.

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 11-203

Annotated Code of Maryland

(2000 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

11-203.

- (A) This subtitle does not make illegal the activity of:
- (1) A labor organization or its individual members directed solely to lawful labor objectives, or a collective bargaining agreement between a labor organization, as defined in 29 U.S.C. § 152(5), and an employer or group of employers, which contains those labor objectives;