

Section 5-1009(b), 5-1022(a), 5-1024(a), 5-1035(a) and (d), 5-1042, 5-1043, 5-1045, and 5-1046(a) and (b)

Annotated Code of Maryland

(2003 Replacement Volume and 2004 Supplement)

BY adding to

Article 83A - Department of Business and Economic Development

Section 5-1049 to be under the new part "Part IX. Miscellaneous Receipts Payable"

Annotated Code of Maryland

(2003 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 83A - Department of Business and Economic Development**

5-502.

(b) The Fund may consist of any of the following:

(1) Moneys appropriated by the State to the Fund;

(2) Moneys made available to the Fund through appropriate federal programs or private contributions;

(3) Income from investments that the State Treasurer makes from moneys in the Fund;

(4) Repayments of principal and interest from loans made from the Fund;

(5) Proceeds from the sale, disposition, lease or rental by the Department of collateral related to any financing provided by the Department under this subtitle;

(6) Premiums, fees, royalties, and repayments of principal, interest and investment paid to the Department by or on behalf of a business enterprise in which the Department has made an equity investment, or by or on behalf of an investor providing an investment guaranteed by the Department under this subtitle;

(7) Recovery of any equity investment made by the Department in a business enterprise, including any arrangement under which the Department's investment in the business enterprise is recovered through:

(i) A requirement that the Department receive a proportion of cash flow, commissions, royalties, or payments on a patent; or

(ii) The repurchase from the Department of any evidence of equity participation, such as notes, stocks, bonds or debentures;