

**CHAPTER 195**

**(House Bill 121)**

AN ACT concerning

**St. Mary's County - Property Tax - Credit for Individuals Over Age 70**

FOR the purpose of authorizing the governing body of St. Mary's County to grant, by law, a tax credit against the county property tax imposed on certain real property owned by individuals of at least a certain age and of certain incomes; authorizing the governing body of St. Mary's County to provide, by law, for eligibility criteria for the credit, for the amount and duration of the tax credit, certain regulations and procedures, and any other provision necessary to carry out the credit; providing for the application of this Act; providing for the termination of this Act; and generally relating to the property tax in St. Mary's County.

BY adding to

Article - Tax - Property

Section 9-320(c)

Annotated Code of Maryland

(2001 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Tax - Property**

9-320.

(C) (1) THE GOVERNING BODY OF ST. MARY'S COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON REAL PROPERTY USED AS A PRINCIPAL RESIDENCE AND OWNED BY AN INDIVIDUAL AT LEAST 70 YEARS OLD WHO IS OF LIMITED INCOME.

(2) THE GOVERNING BODY OF ST. MARYS COUNTY MAY PROVIDE, BY LAW, FOR:

(I) ELIGIBILITY CRITERIA FOR THE CREDIT UNDER THIS SECTION;

~~(II)~~ (II) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER THIS SECTION; ~~AND~~

(III) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND

~~(IV)~~ (IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE CREDIT UNDER THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2005, and shall be applicable to all taxable years beginning after June 30,