

(2) IF THE BORROWER IS A CORPORATION, THE APPLICATION MUST BE SIGNED BY THE CHIEF OPERATING OFFICER OR AN AUTHORIZED COMPANY OFFICIAL.

(B) THE APPLICATION SHALL CONTAIN ANY INFORMATION THE ADMINISTRATION DETERMINES IS NECESSARY, INCLUDING:

(1) THE PROJECTED COST TO ACCOMPLISH OR INSTALL A PROPOSED PROJECT;

(2) THE AMOUNT OF ENERGY A PROPOSED PROJECT IS EXPECTED TO SAVE OVER A DEFINED PERIOD OF TIME AFTER COMPLETION OF THE PROJECT;

(3) THE AMOUNT OF ENERGY COST SAVINGS EXPECTED TO BE GENERATED OVER A DEFINED PERIOD OF TIME AFTER COMPLETION OF THE PROJECT; AND

(4) A DESCRIPTION OF THE BORROWER'S CONTRIBUTION TO A PROPOSED PROJECT AS REQUIRED BY § 9-20A-06 OF THIS SUBTITLE.

9-20A-06.

(A) LOANS FROM THE FUND MAY BE USED FOR:

(1) THE COSTS OF IMPLEMENTING PROJECTS, INCLUDING THE COSTS OF ALL NECESSARY:

(I) TECHNICAL ASSESSMENTS;

(II) STUDIES;

(III) SURVEYS;

(IV) PLANS AND SPECIFICATIONS; AND

(V) START-UP, ARCHITECTURAL, ENGINEERING, OR OTHER SPECIAL SERVICES; AND

(2) THE COSTS OF CONSTRUCTION, REHABILITATION, OR MODIFICATION, INCLUDING THE PURCHASE AND INSTALLATION OF ANY NECESSARY MACHINERY, EQUIPMENT, OR FURNISHINGS.

(B) EACH BORROWER SHALL MAKE A CONTRIBUTION TO A PROJECT THAT IS OF A TYPE AND AMOUNT ACCEPTABLE TO THE ADMINISTRATION.

(C) THE BORROWER MUST DOCUMENT THAT THE ANTICIPATED ENERGY COST SAVINGS OVER A DEFINED PERIOD AFTER THE COMPLETION OF THE PROJECT ARE GREATER THAN THE COST OF THE PROJECT.

(D) LOANS MADE UNDER THE PROGRAM SHALL:

(1) BE REPAYABLE BY THE BORROWER FROM SPECIFIED REVENUES THAT MAY INCLUDE THE ENERGY COST SAVINGS GENERATED BY A PROJECT;