2005 LAWS OF MARYLAND

11-603(b) by the publisher of the Annotated Code in the 2004 Supplement of the Business Occupations and professions Article is ratified by this Act.

17–315.

(b) (3) The requirement of paragraph (2)(iii) of this [subsection,] SUBSECTION does not apply to a licensee who provides real estate brokerage services solely in connection with nonresidential real estate.

DRAFTER'S NOTE:

Error: Extraneous comma in § 17–315(b)(3) of the Business Occupations and Professions Article.

Occurred: Ch. 541, Acts of 2004. Correction by the publisher of the Annotated Code in the 2004 Supplement of the Business Occupations and Professions Article is ratified by this Act.

17-523.

(a) Each real estate contract submitted to a party by a real estate broker, an associate real estate broker, or a real estate salesperson for use in the sale of residential property used as a dwelling place for one or two single-family units shall contain, in the manner provided under subsection (b) of this section, the following statement, as required by [§ 14-120] § 14-117 of the Real Property Article:

"Section 14–104 of the Real Property Article of the Annotated Code of Maryland provides that, unless otherwise negotiated in the contract or provided by local law, the cost of any recordation tax or any State or local transfer tax shall be shared equally between the buyer and seller."

DRAFTER'S NOTE:

Error: Obsolete cross-reference in § 17–523(a) of the Business Occupations and Professions Article.

Occurred: Ch. 756, Acts of 1989.

Article - Business Regulation

7-306.

- (a) (1) A license issued on or before September 30, [1997] 1997, expires on December 31 of the year in which it was issued.
- (2) A license issued on or after October 1, [1997] 1997, expires on December 31 in each odd-numbered year after December 31, 1997.

DRAFTER'S NOTE:

Error: Omitted commas in § 7-306(a)(1) and (2) of the Business Regulation Article.

Occurred: Ch. 22, Acts of 1997.