

~~be transferred to the Mayor and City Council of Baltimore by a certain date; and generally relating to public school facilities in the Baltimore City Public School System.~~

BY repealing and reenacting, with amendments,
Chapter 105 of the Acts of the General Assembly of 1997
Section 3

BY repealing
Chapter 545 of the Acts of the General Assembly of 2002
Section 8 and 9

BY repealing and reenacting, with amendments,
Chapter 545 of the Acts of the General Assembly of 2002
Section 10

BY repealing and reenacting, with amendments,
Article - Education
Section 4-114(a)
Annotated Code of Maryland
(2004 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 105 of the Acts of 1997

SECTION 3. AND BE IT FURTHER ENACTED, That on the effective date of the Act, all the functions, powers, duties, equipment, assets, liabilities, and all the certificated and noncertificated employees of the Baltimore City Public School System shall be transferred to the New Baltimore City Board of School Commissioners and to the Chief Executive Officer of the Board. If assets are not sufficient to fund liabilities transferred, the liabilities shall be retained by the Mayor and City Council. Additionally, during any fiscal year after Fiscal Year 1997, liability for payments at separation or retirement of employees from the Board for leave accumulated and unused prior to June 30, 1997, on terms applicable as of that date, shall be shared as follows: (1) liability up to \$3,500,000 shall be borne by the New Baltimore City Board of School Commissioners provided that such amount is transferred annually to the Board as part of the Education Budget; (2) liability exceeding \$3,500,000 shall be shared equally by the New Baltimore City Board of School Commissioners and the Mayor and City Council, provided that the total aggregate liability of the Board under this subsection (2) for all fiscal years combined may not exceed \$10,500,000; and (3) liability in excess of \$10,500,000 shall be borne by the Mayor and City Council. ~~THIS THE TRANSFER OF ASSETS REQUIRED UNDER THIS SECTION DOES NOT APPLY TO PUBLIC SCHOOL BUILDINGS AND REAL PROPERTY HELD UNDER CLEAR DEED AND TITLE BY THE MAYOR AND CITY COUNCIL OF BALTIMORE.~~