

Occurred: As a result of Ch. 13, Acts of 2000.

5-1403.

(b) [The] EXCEPT AS PROVIDED IN § 5-1405(H)(3) OF THIS SUBTITLE, THE Authority shall, with respect to financial assistance exceeding \$2,500,000:

- (1) Evaluate requests for financial assistance that have been first evaluated by staff of the Department;
- (2) Determine whether to approve requests for financial assistance; and
- (3) Set the terms and conditions for financial assistance.

DRAFTER'S NOTE:

Error: Omitted cross-reference in Article 83A, § 5-1403(b).

Occurred: Ch. 216, Acts of 2004.

5-1405.

(d) To be eligible for financial assistance from the Fund, an applicant must be:

(1) An individual, private business, not for profit entity, or local government which:

(iii) Submits to the Department an application containing:

1. Any information the Department or the Authority deems necessary in evaluating the request for financial assistance; and

2. For a qualified distressed county project, the following, in form and content acceptable to the [Department;] DEPARTMENT:

A. A marketing plan designed to market the project to prospective businesses;

B. A statement of planned marketing expenditures as a percent of the total financial assistance amount requested; and

C. A plan for the project that is consistent with the county's local strategic economic development plan as to the location and type of project; or

DRAFTER'S NOTE:

Error: Incorrect punctuation in Article 83A, § 5-1405(d)(1)(iii)2.

Occurred: Ch. 216, Acts of 2004.

5-1407.

(b) (1) Except as provided in paragraph (2) of this subsection, to qualify for a grant, a local government shall provide at least an equal and matching grant of funds to the local economic development fund.